

2023-2030 Enagás Social Action Strategy

At Enagás, we aim to maximise the **positive social impact of our initiatives** by actively engaging with **our stakeholders** through **dialogue and collaboration**. This includes both financial contributions and volunteering efforts. Our partnerships are designed to harmonise our business objectives with community needs through the creation of value.

Our Social Action Strategy, in complete alignment with the **2022-2030 Strategic Plan**, establishes objectives, both quantitative and qualitative, along with the duration, geographical scope, and lines of action. It defines the various forms of contribution, criteria for collaboration, and the process for taking action.

1. Objectives of the Social Action Strategy

The primary goal of the 2023-2030 Enagás Social Action Strategy is to support the **security of energy supply and the process of decarbonisation. This will be achieved by fostering a just energy transition through the implementation of socio-economic development projects and initiatives** in the region.

Main objectives

- To earmark around **60%** of the total amount of financial contributions to **collaborations related to security of supply, decarbonisation and a just energy transition** through socio-economic development initiatives.
- To dedicate at least **0.4% of net profit to financial contributions**.
- **To use at least 15%** of the financial contributions for **local actions**, giving priority to municipalities where Enagás is present with infrastructures or projects, and especially to areas in “hollowed-out” Spain.
- To use **20%** of the total amount of financial contributions for actions in the areas of **education, culture, health and disadvantaged groups** to contribute to a just transition.

Other objectives

- To implement at least **10 volunteering initiatives per year**, aligned with the scenarios envisaged in the Social Action Strategy and the 2030 Agenda.
- To promote the **participation of middle management, executives and specific profiles in volunteering** so that they can contribute their experience and knowledge to the development of disadvantaged groups, and encourage the **participation of Enagás professionals in Social Action Strategy activities** (including seasonal solidarity campaigns and specific programmes to support children and combat gender-based violence).
- Through volunteer initiatives, to strengthen the **commitments outlined in the diversity pillars** of the Enagás Diversity and Inclusion policy.
- To provide **in-kind donations to associations that use these resources solely for charitable purposes**.
- In **emergency situations, Enagás may allocate resources as deemed necessary to support causes that are not explicitly covered by our established objectives**.

2. Framework for action

- Validity:
 - This Social Action Strategy is set for the **2023-2030 period**. **Two reviews are planned in 2025 and 2028** to adapt it to the context.
- Geographical scope:
 - **The Enagás Social Action Strategy is applicable at the national level** and, as defined in the objectives, priority is given to projects in the communities where Enagás is present.
 - In the international area, where Enagás operates through shareholdings, social action will focus on commercial initiatives in the community and charitable donations in response to emergency situations, analysing in each case the possibility of working with business partners, provided they are in line with the Enagás Social Action Strategy.

3. Principles

1. **Proactive management and active listening to foster open dialogue with stakeholders and social actors**. This allows us to understand and identify the needs of communities associated with the goals of the Social Action Strategy, as well as any emerging needs that may arise.
2. **Strategic and enduring partnerships** with organisations that share Enagás' social action objectives and provide assistance for various company projects. These alliances are built on a medium- to long-term commitment.
3. **In line with the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda**, the targets of which are taken into account when defining the actions of the Social Action Strategy.
4. **Monitoring and measuring impact** to provide information on compliance with the established objectives, the alignment of the Social Action Strategy with the Enagás Strategic Plan and for the reports to which Enagás has committed itself.

Enagás follows the **methodology of the London Benchmarking Group (LBG)**, which works to incorporate best practises for measuring, managing and communicating social action based on a common model for assessing and reporting on the value and achievements of community investment.

4. Forms of contribution

- **Financial contributions** to projects through sponsorship (institutional activities), patronage (social and cultural activities and initiatives), donations and social collaborations.
- **Contributions in time**: participation of Enagás employees in the Corporate Volunteering Programme, contributing their time, skills and talent.
- **In-kind contributions**: both from Enagás (donations of computer equipment, telephone terminals, furniture and surplus and/or discarded promotional material) and from company employees (seasonal campaigns) to social organisations.
- **Framework agreements on collaboration** with companies with the aim of creating shared value with stakeholders.

5. Criteria for the selection of beneficiaries and partnerships

Enagás defines the following criteria to guide the selection of associations, entities, and organisations for collaboration in the field of social action:

- **Strategic criteria:** the alignment of the association's areas of action with Enagás' strategic areas of social contribution.
- **Criteria which ensure the transparency of the association,** by obtaining accreditation from an independent third party to verify its transparency.
- **Accountability criteria:** The association will explain how the funds are going to be used and the impacts being achieved. It will do this by presenting a report on its activities and filling in the forms which the company puts at its disposal for that purpose. The goal is to gather extensive information regarding the allocation of funds received by the association, entity, or organisation to facilitate an analysis of the achieved and/or anticipated impact.

6. Procedure for action

Enagás will actively engage with stakeholders to manage social action through the following methods:

- **Conducting an analysis of needs in the company's operating areas:** identifying priority areas of collaboration through social dialogue with stakeholders and consulting with local communities and authorities.
- **Identifying associations and institutions** that actively work in the areas and priority areas of collaboration, and which meet the specified criteria, **to initiate a dialogue and explore potential alliances.**

Any entities or organisations interested in collaborating with Enagás within this social action framework are asked to submit their written request, including all necessary information (accionsocial@enagas.es).

Enagás has an **Internal procedure to manage sponsorships, patronage, donations and collaborations.** This procedure sets out the guidelines for handling financial contributions within the social sphere.