



FTSE4Good



Enagás

3Q 2008 results

28 October, 2008



PRELIMINARY AND 3Q 2008 RESULTS

3Q 2007	3Q 2008	Var%	Main highlights (Unaudited figures)	Jan-Sept 2007	Jan-Sept 2008	Var%
59.3	71.3	20.2%	Net Profit (Million €)	176.3	201.2	14.1%
104.7	118.9	13.6%	Operating Profit (Million €)	307.8	338.0	9.8%
149.0	170.3	14.2%	Operating Cash-Flow (Million €)	447.2	487.2	9.0%
90,231	104,148	15.4%	Total Demand Transported (GWh)	288,906	337,072	16.7%

Jan-Sept 2007	Main highlights (Unaudited figures)	Jan-Sept 2008
1,947.1	Net Debt (Million €)	2,213.9
1,340.6	Shareholders Equity (Million €)	1,460.4
52.0%	Net Debt / Total Assets	47.5%
59.2%	Net Debt / Net Debt + Shareholders Equity	60.3%
4.16%	Cost of Debt	4.72%
297.7	Investments (Million €)	535.9
64.6	Assets put into operation (Million €)	494.8

- Enagás reported net a 14.1% increase in 9M08 net profit to **€201.2Mn**.
- **EBITDA** in the first nine months of the year totalled **€487.2Mn, 9.0% higher** than the €447.2Mn obtained in 9M07. **EBIT** totalled **€338Mn, a 9.8% yoy increase**.
- **Investment in 9M08 amounted to €535.9Mn, while €494.8Mn worth of assets were put into operation** in the period. From January 2007 to 30 September 2008, the Company made progress on the **approvals process** affecting investments of around **€5.08Bn**.
- **Net financial debt** at 30 September 2008 stood at **€2.21Bn**, equivalent to **47.5% of total assets**, while **the average cost of debt** was **4.72%**.
- Total **demand for gas transported** in the system in 9M08 was **337,072 GWh, 16.7% above** the 9M07 figure. This increase was driven by a 49.7% yoy jump in natural **gas-fired electricity generation**.
- On 3 July 2008, Enagás paid a final gross €0.358874 per share dividend. This came after the interim dividend paid in January 2008 and was also paid out of 2007 net profit. Therefore, the total gross dividend for 2007 was €0.598874 per share, implying a pay-out of 60%.
- On 1 August Standard & Poor's upheld its "AA-" long-term rating for the Company with a stable outlook.
- On 22 September Enagás was added to the Dow Jones Sustainability World Index (DJSI) and the European Dow Jones STOXX Sustainability Index made up of the leading sustainability-driven companies worldwide.

1. RESULTS

1.1 3Q08

Net profit for 3Q08 was **€71.3Mn, a 20.2% increase** on the 3Q07 figure of €59.3Mn.

EBIT rose **13.6% yoy**, from €104.7Mn to **€118.9Mn**.

EBITDA rose **14.2% yoy**, from €149.0Mn to **€170.3Mn**.

In 3Q08, "Personnel expenses" included a one-off provision of €2.1Mn for future early retirement payments.

EPS in 3Q08 was €0.30, while EBITDA per share was €0.71.

1.2 9M08

Enagás reported 9M08 **Net Profit** of **€201.2Mn, a 14.1% increase** on the €176.3Mn posted in the same period last year.

EBIT amounted to **€338Mn, 9.8% higher than** the figure of €307.8Mn reported to September 2007.

EBITDA rose **9.0% yoy**, from €447.2Mn to **€487.2Mn**.

9M07 earnings included €23.2Mn under "Operating costs" and €20.7Mn under "Revenue from regulated activities" in connection with the costs of running the Gaviota underground storage facility. As of 1 January 2008 Enagás stopped leasing the Gaviota site, so 9M08 did not include regulated revenue or operating costs for this concept.

In addition, "Personnel expenses" in 2007 included €4.7Mn related to severance payments made to senior managers.

"Personnel expenses" in 9M08 also included a one-off provision of €6.4Mn for future early retirement payments.

EPS in 9M08 stood at €0.84 while EBITDA per share was €2.04.

1.3 Operating highlights

Total demand for gas transported in the system in 9M08 was **337,072 GWh, 16.7% higher than the 9M07 figure**.

Gas consumption for **electricity generation** advanced **49.7% yoy**. This jump was due to the low contribution from hydro in the period and the decline in generation from coal-fired thermal plants.

The volume of natural gas transported **for power generation in 9M08** accounted for **43.2% of total demand**, compared to 33.7% in 9M07. At 30 September, there were **54 units of 400 MW** in operation, up from 50 in the same period last year.

Combined cycle power plants are becoming established as the main source of electricity generation (40%), with their contribution rising by 10% from 9M07.

Gas demand for the conventional segment (residential and industry) reached 191,397 GWh, a reduction of 0.1% from the same period in 2007 due to the decrease in industrial activity.

Demand in the **liberalised market** accounted for **95% of all gas transported** in the period.

Demand in the system in 3Q08 was 104,148 GWh, 15.4% higher than in 3Q07.

3Q 2007	3Q 2008	TRANSPORTED GAS DEMAND (GWh)	Jan-Sept 2007	Jan-Sept 2008
3,483	-125	Tariff Market	33,519	17,346
86,748	104,273	Liberalised Market	255,387	319,726
90,231	104,148	Total gas demand transported	288,906	337,072

Note: 1 bcm = approximately 11,630 GWh

Note: The tariff market has a negative balance in the quarter due to adjustments made to the actual gas balance at 30 June 2008.

2. INVESTMENT

2.1 Assets put into operation

Since the beginning of the year, assets worth **€494.8Mn** have come on stream, 82.5% of the **annual target** of **€600Mn**. The most important projects that started operation this year:

First quarter

- "Splitting of the Barcelona-Arbós" pipeline
- Zaragoza Compression Station

Second quarter

- Alcázar de San Juan- Villarobledo gas pipeline.
- Southwest Madrid semicircle pipeline.
- Albacete- Villarobledo gas pipeline
- Splitting of the Campo de Gibraltar branch.

- Albacete- Montesa gas pipeline.
- Alcázar de San Juan compression station.
- Increase in regasification capacity of the Cartagena plant to 1,350,000m³(n)/h

Third quarter

- Fourth 150,000 m³ LNG tank at the Cartagena plant

2.2 Investment

Investments in 9M08 amounted to **€535.9Mn**, 71.4% of the **annual target** of €750Mn. In addition, the Enagás board approved investment projects worth €677.9Mn.

2.3 Authorisation processes

In addition to the €494.8Mn in projects brought on stream in 9M08, progress continued towards obtaining authorisation for projects worth approximately €764Mn.

It is important to emphasise that from January 2007 to 30 September 2008, the Company made progress on the approvals process affecting investments of around €5.08Bn.

Of this amount, on top of the €593Mn of projects put into operation in the period, projects worth €1.24Bn have administrative approval, projects totalling €1.35Bn have obtained Environmental Impact Statements and projects worth €1.89Bn have direct approval from the Ministry for Industry, Tourism and Trade.

3. FINANCIAL STRUCTURE

Net financial debt at 30 September 2008 stood at **€2.21Bn**, compared to €2.02Bn at 30 June 2008 and €1.95Bn at 30 September 2007.

At 30 September a total of 28% of debt was hedged with derivative instruments. These derivatives have an average fixed rate of 3.79% applicable to €617.5Mn and ending in 2011.

It is also important to emphasise that these hedges were increased in October and that **fixed-rate debt represented 70% of the Company's total debt at the time this report was published**. The derivatives contracted have rates 150-200 bp lower than the current 3M Euribor, applicable to €1.52bn and ending in 2011.

Included under "Financial assets at fair value through profit or loss" were derivative instruments and hedges valued at €11.5Mn at 30 September.

Gearing (net debt/total assets) at 30 September 2008 was **47.5%** compared to 44.6% at the end of 1H08 and 52% at 30 September 2007.

Net cash flow in 9M08 totalled **€408.4Mn** and was largely used to finance investments and pay dividends.

The Company's **average cost of debt** in 9M08 was **4.72%**, compared to 4.67% at 30 June 2008 and 4.16% at 30 September 2007.

The Company reported a **net financial loss** including capitalised borrowing costs (€20Mn) of **€51.3Mn**, compared with a net financial loss in 9M07 including capitalised borrowing costs (€8.1Mn) of €46.8Mn.

4. SIGNIFICANT EVENTS DURING THE PERIOD

4.1 Final dividend for 2007

On 3 July 2008, Enagás paid a gross dividend of €0.358874 per share. This came after the interim dividend of €0.24 per share paid in January 2008 and was also paid out of 2007 net profit. Therefore, the total gross dividend for 2007 was €0.598874 per share, implying a pay out of 60%.

4.2 Standard & Poor's maintains long-term debt rating for Enagás

In its annual review, published on 1 August, Standard & Poor's maintained its "AA-" long-term and "A-1+" short-term ratings for the Company with a stable outlook.

Standard & Poor's based its decision on the updated Strategic Plan presented in May in which the Company announced plans to invest €5Bn over the 2007-2012 period.

Standard & Poor's rated positively the Company's reliable revenues from regulated activities and robust liquidity which should ensure the success of the company's planned investments.

Furthermore, the agency valued the key role played by Enagás' activity in the Spanish economy and the low-risk profile of the Company's business, thanks to a strategy based on the regulated activity of natural gas transport in Spain.

4.3 Enagás joins Dow Jones Sustainability Index

On 22 September Enagás was added to the Dow Jones Sustainability World Index (DJSI) and the European Dow Jones STOXX Sustainability Index made up of the leading sustainability-driven companies worldwide.

Enagás also joined the FTSE4Good index in 2006, the other benchmark global index in the field of corporate responsibility.

5. RELATED-PARTY TRANSACTIONS

5.1 Introduction

Every quarter since 2003, Enagás has disclosed information on any dealings with related parties. Since Spanish Ministerial Order EHA/2050/2004, of 15 September, came into effect the format for these disclosures has changed to accommodate the new rules.

Key points to note regarding related-party disclosures are:

a) Any related-party transactions of material size and which exceed volumes handled in the normal business of Enagás are approved by the Company's Board of Directors, following a report by the Appointments and Remuneration Committee.

b) Under Ministerial Order EHA/3050/2004, there is no need to disclose transactions that form part of the Company's ordinary course of business, are carried out on an arm's length basis or are immaterial in size. Therefore, given the scale of Enagás' financial statements, any transactions whose cumulative volume is less than €3Mn are not disclosed, although the company may still on occasion decide to disclose transactions that fall below this threshold.

c) Unless otherwise stated, transactions refer to contracts signed before the period referred to. Where figures refer to new relationships deriving from contracts agreed or commitments undertaken during the period, this is explicitly stated.

5.2 Transactions carried out by Enagás S.A. with other group companies, significant shareholders or companies exercising significant influence over Enagás S.A. (article 4.1, paragraph a, of Ministerial Order EHA 3050/2004).

5.2.1 Enagás S.A. subsidiaries

- Transactions with "Gasoducto Al Andalus"

Enagás S.A. has granted this company a €29.4Mn loan.

Gasoducto Al Andalus S.A. has paid Enagás S.A. €4.7Mn in dividends in respect of 2007 results.

Also, Enagás S.A. has incurred a cost of €12.9Mn relating to transport rights and long-term contracts taken out by the two companies and received revenues of €3.3Mn for pipeline maintenance services.

- Transactions with "Gasoducto Extremadura"

Enagás S.A. has granted Gasoducto Extremadura a €3.1Mn loan.

Gasoducto Extremadura S.A. paid Enagás S.A. €3.2Mn in dividends in respect of 2007 results.

Enagás S.A. has also incurred a cost of €6.5Mn relating to transport rights and long-term contracts taken out by the two companies and received revenues of €3.7Mn for pipeline maintenance services.

- Transactions with "Gasoducto Campo Maior–Leiria–Braga"

Enagás S.A. has granted Gasoducto Extremadura a €5.4Mn loan.

- Transactions with "Gasoducto Braga–Tuy"

Enagás S.A. has granted a €10.9Mn loan to Gasoducto Braga-Tuy S.A..

5.2.2 Companies with significant influence over Enagás and companies over which it exerts significant influence

- **Transactions with Gas Natural SDG and subsidiaries**

1) Pursuant to approval at the Shareholders' meeting of 3 July 2008, Enagás S.A. paid Gas Natural SDG, S.A. a final dividend of €4.3Mn. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

2) Enagás S.A. has a total of 12 third-party access (TPA) agreements in force with Gas Natural Comercializadora S.A., of which three are short-term and nine are long-term. In 3Q08, 12 TPA agreements were signed, of which only three remained in force at 30 September 2008.

TPA contracts are standard forms approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also standardised by the Ministry.

Between 1 January and 31 August 2008 the following services were provided: regasification of 43,843.62 GWh, 42.2% of the total provided for under the TPA contracts (revenues for these services, including truck loading, unloading tankers and LNG storage amounted to €32.1Mn; transport of 139,971.81 GWh, 58.26% of the TPA total (revenues for these services, including the transport component of the tolls, were €60.6Mn); and lastly storage of an average 6,797.09 GWh, 40.38% of the TPA total (revenues for these services were €18.62Mn).

3) Enagás S.A. has a number of gas trading agreements with companies in the Gas Natural group to provide supplies to the tariff market. Between 1 January and 30 September 2008, Enagás S.A. acquired 17,420 GWh of natural gas for €383.6Mn. The acquisition price corresponds to the cost of raw materials used to set the price of sales to distributors.

In the same period, Enagás S.A. transported 14,864 GWh of natural gas to distributors in the Gas Natural group, for €333.2Mn (87% of natural gas billed to the tariff market)

The terms, conditions and pricing of these transactions are regulated by the Spanish government.

4) Desarrollo del Cable S.A. leases Enagás part of the fibre optic cable required for its telecommunications services at market rates under a contract signed in 1999 and amended in 2005. The cost of this service in the period was €14.2Mn.

- **Transactions with Caja de Ahorros de Valencia, Castellón y Alicante (Bancaja)**

1) On 3 July 2008, Enagás S.A. paid Bancaja a final dividend of €4.3Mn, as approved at its Shareholders' Meeting. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

2) Enagás S.A. has an open credit line with Bancaja of €6Mn and a bank guarantee line of a further €6Mn.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with Bancaja are at market rates.

- **Transactions with Caja de Ahorros de Asturias (Cajastur)**

1) On 3 July 2008, Enagás S.A. paid Cantábrica de Inversiones de Cartera, a final dividend of €4.3Mn, as approved at its Shareholders' Meeting. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

2) Enagás S.A. has a loan agreement with Cajastur for €6Mn and a bank guarantee line of €12Mn.

3) Cajastur also increased from €30Mn to €65Mn its contribution to the club deal loan arranged on 24 November 2004 and disbursed on 10 January 2005.

4) In 3Q08 Enagas also arranged a €30Mn loan maturing in three years.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with Cajastur are at market rates.

- **Transactions with Bilbao Bizkaia Kutxa (BBK)**

1) On 3 July 2008, Enagás S.A. paid BBK a final dividend of €4.3Mn, as approved at its Shareholders' Meeting. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

2) Enagás S.A. has established a €12Mn credit line with BBK and also has a bank guarantee line of €6Mn.

3) Enagas has arranged a €50Mn loan with BBK which matures in one year.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with BBK are at market rates.

- **Transactions with Sagane Inversiones S.L.**

On 3 July 2008, Enagás S.A. paid Sagane a final dividend of €4.3Mn, as approved at its Shareholders' Meeting. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

- **Transactions with Caja Murcia.**

Enagás S.A. arranged a €35Mn credit line with Caja Murcia in the period.

- Transactions with the Spanish State Holding Company (SEPI)

On 3 July 2008, Enagás S.A. paid Sepi a final dividend of €4.3Mn, as approved at its Shareholders' Meeting. Adding this to the €2.9Mn interim dividend paid on 10 January 2008, the total dividend was €7.2Mn.

5.2.3 Transactions with directors, executives and their close family members (Article 4.1, paragraph b, of Ministerial Order EHA/3050/2004).

Attendance fees paid to the members of the board of directors to 30 September 2008 totalled €867.252 thousand.

Remuneration paid to the company's senior management totalled €1.8Mn

5.2.4 Other related-party transactions (Article 4.1, paragraph d, of Ministerial Order 3050/2004)

- Transactions with Caixa d'Estalvis i Pensions de Barcelona (La Caixa) and subsidiaries

1) La Caixa contributed €89Mn to the club deal loan arranged on 24 November 2004 and disbursed on 10 January 2005.

2) Enagás also has a €50Mn credit line with La Caixa.

3) Guarantees granted by La Caixa to Enagás amounted to €64.9Mn at 30 September 2008.

4) Enagás has renting agreements with La Caixa group subsidiaries for €7.8Mn.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with the La Caixa are at market rates.

- Transactions with Caixa Catalunya

1) Enagás S.A. has a €6Mn credit line with Caixa Catalunya and a bank guarantee line of €12Mn.

2) Caixa Catalunya also contributed €15Mn to the club deal loan arranged on 24 November 2004 and disbursed on 10 January 2005.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with Caixa Catalunya are at market rates.

- Transactions with Grupo Intermoney

Enagás received €2.2Mn from the “Wind to Market S.A.” company from the sale of emission rights. This transaction was carried out at market rates.

In 3Q08 Enagás reached an agreement with Wind to Market S.A. to exchange EU Emission Allowances EUAs) for carbon emission reduction certificates (CERs) worth €538,500. The transaction, which is at market rates, will be carried out over the 2009-2012 period.

- Transactions with Iberdrola S.A

2) Enagás S.A. has a total of 18 third-party access (TPA) agreements in force with Iberdrola S.A., of which seven are short-term and 11 are long-term. In 3Q08, 10 TPA agreements were signed, of which only 10 remained in force at 30 September 2008.

TPA contracts are standard forms approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also standardised by the Ministry.

Between 1 January and 31 August 2008 the following services were provided: regasification of 10,741.51 GWh, 9.47% of the total provided for under the TPA contracts (revenues for these services, including truck loading, unloading tankers and LNG storage amounted to €7.84Mn); transport of 18,109.52 GWh, 7.54% of the TPA total (revenues for these services, including the transport component of the tolls, were €11.15Mn); and lastly storage of an average 1,443.57 GWh, 8.58% of the total TPA (revenues for these services were €5.61Mn).

- Transactions with Hidrocantábrico

Enagás incurred electricity supply costs of €5.6Mn.

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6. ANNEXES

6.1 Consolidated Profit and Loss Account

3Q 2007	3Q 2008	Million euros (Unaudited Figures)	Jan-Sept 2007	Jan-Sept 2008
0.1	-5.3	Gross profit (*)	-0.9	-13.0
195.0	216.5	Revenue from regulated activities	585.3	630.3
6.5	10.5	Other operating income	24.6	26.4
201.6	221.7	Total Revenue	609.1	643.7
-13.8	-18.8	Personnel Expenses	-47.5	-53.9
-38.7	-32.7	Other Operating Expenses	-114.4	-102.6
149.0	170.3	Operating Cash Flow (EBITDA)	447.2	487.2
-44.4	-51.3	Provision for Depreciation of Fixed Assets	-139.4	-149.3
104.7	118.9	Operating Profit (EBIT)	307.8	338.0
-16.8	-17.6	Net financial result	-46.8	-51.3
87.8	101.3	Profit before taxes	261.0	286.7
-28.5	-30.0	Income tax expense	-84.7	-85.5
59.3	71.3	Net Profit	176.3	201.2

(*) Sales of gas-supplies of gas

6.2 Consolidated Cash Flow Statement

Millones de euros (cifras no auditadas)	Jan-Sept 2007	Jan-Sept 2008
PROFIT BEFORE TAX	261.0	286.7
Adjustments to profit	147.6	150.9
Depreciation of property, plant and equipment	139.4	149.3
Other adjustments to profit	8.2	1.6
Fixed assets impairment	3.3	0.3
Movement in provisions	-1.0	0.2
(Gains) / losses on disposal of assets	-2.5	-4.6
Change in deferred revenue	12.8	3.1
Change in accruals	-0.1	-0.4
Other adjustments	-4.4	2.9
Movements in working capital	-148.7	-9.1
(Increase) / decrease in inventories	28.2	-11.4
(Increase) / decrease in borrowings	39.3	99.2
(Increase) / decrease in trade and other payables	-175.7	-57.3
(Increase) / decrease in other receivables	0.0	0.0
Change in income tax	-40.5	-39.5
Other cash flows from operating activities	-17.7	-20.1
Income tax received /(paid)	-17.7	-20.1
NET CASH FLOWS FROM OPERATING ACTIVITIES	242.1	408.4
Purchases of investments	-303.3	-539.1
Intangible assets, property, plant & equipment and investment property	-297.7	-536.3
Other financial assets	-5.6	-2.8
Proceeds from disposals	5.8	6.8
Intangible assets, property, plant & equipment and investment property	3.3	6.8
Other financial assets	2.5	0.0
Other cash flows from investing activities	0.0	0.4
Other inflows/(outflows) from investing activities	0.0	0.4
NET CASH FLOWS USED IN INVESTING ACTIVITIES	-297.5	-531.9
Proceeds from/(payments on) equity instruments	0	0
Proceeds from/(payments on) financial liabilities	175.9	618.4
Issue	237.7	760.8
Repayment and redemption	-61.8	-142.4
Dividends paid	-112.6	-143.0
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES	63.2	475.5
TOTAL NET CASH FLOWS	7.8	351.9
Cash and cash equivalents at 1 January	3.3	5.3
CASH AND CASH EQUIVALENTS AT 30 JUNE	11.1	357.2

6.3 Consolidated IFRS Balance Sheet

Millions of euros (unaudited)	At 31 Dec 2007	At 30 Sept 2008
Intangible assets	34.0	33.7
Investment properties	0.0	0.0
Property, plant and equipment	3,390.7	3,778.2
Financial assets	25.0	27.3
Deferred tax assets	10.1	9.4
Non-current assets	3,459.8	3,848.7
Inventories	3.4	14.8
Trade and other receivables	497.3	418.7
Other financial assets	8.3	15.5
Other assets	1.9	2.4
Cash and cash equivalents	5.3	357.2
Current assets	516.1	808.5
TOTAL ASSETS	3,976.0	4,657.2
<i>Issued capital</i>	<i>358.1</i>	<i>358.1</i>
Revaluation reserve	0.0	0.0
Legal reserve	71.6	71.6
Reserve for revaluation of CNE debt	-1.9	-0.1
Voluntary reserves	731.5	824.1
Reserves at consolidated companies	3.3	6.1
IFRS conversion reserve	-0.7	-0.7
<i>Reserves</i>	<i>803.8</i>	<i>901.1</i>
Profit/(loss) brought forward	0.0	0.0
Profit for the year attributable to equity holders of the parent	238.3	201.2
Interim dividend	-57.3	0.0
Capital and reserves	1,342.9	1,460.4
Available-for-sale financial assets	0.0	-0.5
Hedges	1.0	7.2
Valuation adjustments	1.0	6.7
Grants	0.0	0.0
Provisions	30.7	30.9
Financial liabilities	1,782.7	1,953.0
Deferred tax liabilities	1.8	4.3
Other liabilities	64.0	67.1
Non-current liabilities	1,879.1	2,055.3
Liabilities associated with available-for-sale assets	0.0	0.0
Provisions	0.0	0.0
Financial liabilities	229.2	622.9
Trade and other payables	523.3	511.5
Other liabilities	0.5	0.4
Current liabilities	752.9	1,134.8
TOTAL EQUITY AND LIABILITIES	3,976.0	4,657.2

6.4 Volume data and assets

Demand for total transported gas in the system (GWh)	Jan-Sept 2007	Jan-Sept 2008
Tariff Market	33,519	17,346
Liberalised Market	255,387	319,726
Total Demand Transported	288,906	337,072

SYSTEM ENAGAS'S ASSETS

REGASIFICATION ASSETS	Unid.	m3 ó m3/h
LNG Tanks (number and capacity)	14	1,437,000
Nominal Regasification Capacity		4,350,000
Cistern Loading Bays	9	
TRANSPORT ASSETS	Unid.	Km
Km of pipelines in operation		8,074
Compression Stations	13	
Regulating and Measuring Stations	394	
UNDERGROUND STORAGE ASSETS	Unid.	Mm3/día
No. of Storage Facilities	1	
Injection Capacity		4.0
Extraction Capacity		6.9