

Results

1H11

CONTENTS

Conference-call/Webcast:

19 July 2011. 10:00 CET
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NOTEWORTHY DEVELOPMENTS DURING THE PERIOD

- ✓ **Net Profit** rose **5.0%** in 1H11 to **€173.4Mn, in line with our 2011 target.**

- ✓ **Operating expenses fell 4.9% in the first six months of the year,** once again demonstrating the Company's commitment to cost control.

- ✓ **EBITDA** climbed **7.9%** year-on-year to **€415.4Mn at 30 June**.

- ✓ **Investment** totalled **€272.5Mn,** while **€276.2Mn of assets were put into operation.**

- ✓ An **eighth LNG storage tank came into operation at our Barcelona facility.** In addition, the **Villar de Arnedo compression station and the Algete-Yela pipeline came on stream in the period.**

- ✓ Enagás and the Dutch company Vopak reached an agreement to acquire a **regasification terminal in Altamira (Mexico).** Enagás will make a cash contribution of $48Mn and will own 40%.

- ✓ **Net debt** at 30 June stood at **€3.05Bn,** with a gearing ratio of 63.1%**.** The Company's **average cost of debt** for the half-year was **2.78%** compared to 2.67% in the first half of 2010.

- ✓ In May, Enagás completed a **Euro Commercial Paper** programme for a maximum of €1Bn in order to diversify its financing sources.

- ✓ **Change to shareholder remuneration policy:** The **Company's robust asset base** (the result of its investment efforts) and **strict containment of operating and financial expenses** has enabled the Board of Directors of Enagás to approve an improvement in shareholder remuneration. **Under this new scheme, the Pay Out will increase to 65% of earnings in 2011 and 70% of earnings for the period 2012-2014**. These increases in the pay-out have still to be approved by the General Shareholders' Meeting.

KEY HIGHLIGHTS

Key indicators January-June (unaudited)

Income statement

(€ Mn)	January-June		
	2011	2010	Var %
Regulated revenue	494.1	474.5	4.1%
EBITDA	415.4	385.1	7.9%
EBIT	278.4	265.3	4.9%
Net profit	173.4	165.1	5.0%

Balance sheet, financial ratios and average cost of debt

	January-June	
	2011	2010
Total assets (€ Mn)	7,152.6	6,423.2
Net debt (€ Mn)	3,050.4	2,915.8
Equity (€ Mn)	1,782.3	1,647.4
Net debt/total assets (%)	42.6%	45.4%
Net debt/(net debt + equity) (%)	63.1%	63.9%
Average cost of debt (%)	2.78%	2.67%

Other metrics

(€ Mn)	January-June		
	2011	2010	Var %
Capex	272.5	415.3	-34.4%
Assets put into operation	276.2	171.7	60.9%

Key quarterly indicators (unaudited)

(€ Mn)	2Q		
	2011	2010	Var %
Regulated revenue	252.0	242.2	4.0%
EBITDA	209.5	195.4	7.2%
EBIT	139.7	134.7	3.7%
Net profit	87.4	83.1	5.2%

EARNINGS PERFORMANCE

1H11

Net profit in 1H11 totalled **€173.4Mn, a 5% increase** on the 1H10 figure of €165.1Mn.

Net Finance Expense (-€30.8Mn) **increased by 4.3%** compared to the previous year due higher debt compared to the first half of 2010 and a slight increase in the average cost of debt, which rose from 2.67% to 2.78%.

The depreciation and amortisation charge in the first half was €137Mn, 14.4% higher than in 2010 and in line with the growth in asset volume over the past year. **EBIT** for the first six months of the year totalled **€278.4Mn**, **4.9%** higher year-on-year.

EBITDA increased 7.9% from €385.1Mn to **€415.4Mn** at the end of the first half of 2011**.**

Operating expenses fell by 4.9% compared to the first half of 2010, demonstrating Enagás' commitment to tight control of operating costs at a time of significant growth in its asset base.

Regulated revenue grew 4.1% and this trend will become more noticeable over the coming quarters as new assets put into operation and as the Gaviota underground storage facility is integrated.

The figures to 30 June 2011 include the proportional consolidation of 40% of the BBG regasification plant, while figures for the first half of 2010 included consolidation of 25% of BBG from April that year.

EPS in the period was €0.73 while EBITDA per share over the same period was €1.74.

Quarterly results

2Q11 net profit was €87.4Mn, 5.2% higher than the €83.1Mn obtained in the same quarter of 2010.

EBIT rose 3.7% year-on-year, from €134.7Mn to €139.7Mn.

while EBITDA climbed 7.2%, from €195.4Mn to €209.5Mn.

Figures for the second quarter of 2011 include the consolidation of 40% of the BBG regasification plant, while figures for the second quarter of 2010 included consolidation of 25% of BBG from April that year.

EPS for the quarter was €0.37.

INVESTMENT

Assets put into operation

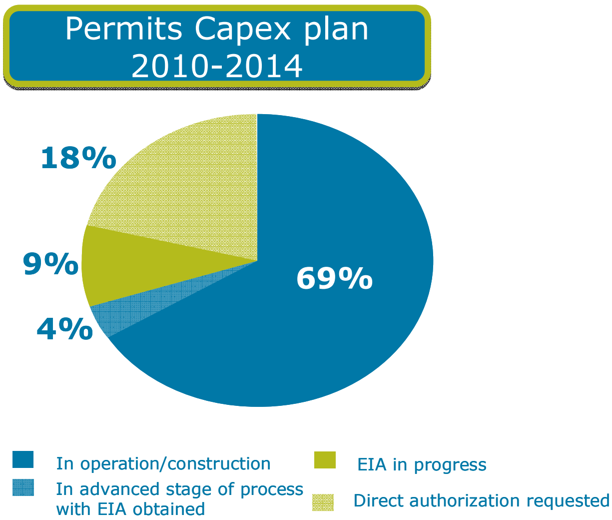
Projects worth **€276.2Mn** came on stream in the first half of 2011.

The most important projects for which commissioning certificates have been obtained were the eighth LNG tank, with a capacity of 150,000m^3, at the Barcelona regasification plant, the Villar de Arnedo compression station and the Algete-Yela pipeline.

Investment

Enagás invested a total of **€272.5Mn** in the first half of the year, in line with its plan for the period and its target for the year of €650Mn.

It is worth noting that 73% of the investment earmarked in the 2010-2014 investment plan is now operational, under construction or at an advanced stage in the planning permission process, having already obtained the related EIS (environmental impact statement).



FINANCIAL STRUCTURE

The Company's **net debt** at 30 June 2011 totalled **€3.05Bn**, slightly higher than the figure of €2.92Bn at 30 June 2010.

The **gearing ratio** (net debt / net debt + equity) at the end of the first half was **63.1%**, compared to 63.9% at the same point in 2010.

The **percentage of fixed-rate debt** at 30 June stood at **70%**, in line with the strategic target set by the Company for its optimum debt structure.

Furthermore, **95%** of debt net at the end of the second quarter was **long-term**, with an **average maturity period of 6.3 years.**

The **average cost of debt** at the end of the first half was **2.78%**, compared to 2.67% for the same period in 2010.

Net **cash flow** at 30 June totalled **€367.9Mn** and was largely used to finance investments.

The company reported a **net finance expense** including capitalised borrowing costs (€13.4Mn) of **€30.8Mn**, compared with the net expense of €29.5Mn recognised in 2010 (including €10.8Mn of capitalised borrowing costs).

Liquidity, in terms of untapped available financing at the end of the first half, amounted to **€2.064Bn.**

OPERATING HIGHLIGHTS

Demand

Demand for gas transported in the first half of the year totalled 214,773 GWh, 1.9% lower than in the first half of 2010.

This figure includes 6,947 GWh of exports and 13,630 GWh of flows from the Maghreb-Europe pipeline through Portugal.

Conventional demand in the first half of 2011 was similar to that in the same period last year even though temperatures were not as low as in the winter of 2009-2010.

Factoring in working days and temperatures, demand in the conventional sector rose by 5%, as a result of the recovery in the industrial consumption of natural gas.

Gas demand for electricity generation in conventional and combined cycle thermal plants fell by 9.6% compared to the same period in 2010, as a result of the increased contribution from coal-fired power stations.

There were 66 combined-cycle generators at 30 June 2011.

Demand peaks

Conventional demand for natural gas (domestic, commercial, industrial and co-generation consumption) hit a new all-time record of 1,179 GWh on 24 January, mainly because of the low temperatures recorded. This was 2.5% higher than the record set the previous winter of 1,150 GWh.

	January-June		
(GWh)	2011	2010	Var% 2011/2010
Conventional demand	138,450	139,160	-0.5%
Electricity generation	55,746	61,650	-9.6%
Exports	6,947	6,022	15.4%
Guadalquivir underground storage output	0	806	-
GME to REN transfers	13,630	11,390	19.7%
Total gas demand transported	**214,773**	**219,028**	**-1.9%**

SUMMARY OF SIGNIFICANT EVENTS 2Q11

New dividend policy

The robust asset base (the result of its investment efforts) and strict containment of operating and financial expenses enabled the Board of Directors of Enagás to approve an improvement in the Company's pay-out policy at its meeting on 18 July.

Under this new scheme, the pay-out ratio will increase from 60% at present to 65% in the dividend paid against 2011 earnings and up to 70% in the 2012-2014 period. These increases in the pay-out have still to be approved by the General Shareholders' Meeting.

Asset acquisitions consistent with the core business and and debt and profitability targets

Gaviota underground storage facility

In June the Governmental Executive Committee for Economic Affairs authorised Enagás to acquire 100% of the operating concession for the Gaviota underground storage system.

The acquisition is pending the final administrative formalities; these should be completed in the third quarter of 2011 and are expected to be retroactive in economic terms from 1 January 2010.

Altamira regasification plant (Mexico)

The joint venture between Vopak (60%) and Enagás (40%) has reached an agreement with the current owners -Shell (50%), Total (25%) and Mitsui & Co. Ltd (25%)- to acquire this Mexican facility.

The deal will entail a cash contribution by Enagás of roughly €48 million. The rest of the transaction will be funded through a project finance structure.

Take-up of throughput capacity is fully locked up under a ship-or-pay contract with Gas de Litoral (GDL), which is owned by Shell and Total, guaranteeing nominal double digit profitability after tax on the equity investment.

This regasification facility is strategically located in the port of Altamira in the Gulf of Mexico. It has two 150.000 m^3 tanks and berthing for tankers with up to 216,000 m^3 of liquid natural gas (LNG).

This purchase will be effective once authorisation has been obtained from the Spanish National Energy Commission (CNE) and the operation has been approved by the Mexican authorities.

Euro Commercial Paper Programme

In May, Enagás arranged a Euro Commercial Paper programme (ECP) for a maximum of €1Bn which has been registered on the Irish Stock Exchange.

Through this programme, the Company can issue Notes in the Euromarket with a maturity between 21 and 364 days, enabling it to diversify its financing options in the capital markets with a very attractive funding cost.

Standard and Poor's has assigned these bonds an "A-1+" rating, the maximum for this category of short-term debt issues.

CONSOLIDATED INCOME STATEMENT

1H11

€ Mn (unaudited)	Jan-Jun 2011	Jan-Jun 2010	Var%
Revenue from regulated activities	494.1	474.5	4.1%
Other operating revenue	21.5	15.9	35.5%
Total revenue	**515.6**	**490.4**	**5.1%**
Personnel expenses	-33.4	-30.6	9.3%
Other operating expenses	-66.8	-74.7	-10.6%
EBITDA	**415.4**	**385.1**	**7.9%**
Depreciation/amortisation charge	-137.0	-119.8	14.4%
Operating profit (EBIT)	**278.4**	**265.3**	**4.9%**
Net finance expense	-30.8	-29.5	4.3%
Profit before tax	**247.6**	**235.7**	**5.0%**
Income tax	-74.2	-70.6	5.1%
Net profit for the period	**173.4**	**165.1**	**5.0%**

2Q11

€ Mn (unaudited)	2Q 2011	2Q 2010	Var%
Revenue from regulated activities	252.0	242.2	4.0%
Other operating revenue	7.0	8.3	-15.6%
Total revenue	**259.0**	**250.5**	**3.4%**
Personnel expenses	-17.0	-15.6	8.8%
Other operating expenses	-32.4	-39.4	-17.7%
EBITDA	**209.5**	**195.4**	**7.2%**
Depreciation/amortisation charge	-69.8	-60.8	14.9%
Operating profit (EBIT)	**139.7**	**134.7**	**3.7%**
Net finance expense	-14.9	-16.0	-7.0%
Profit before tax	**124.8**	**118.7**	**5.2%**
Income tax	-37.4	-35.5	5.3%
Net profit for the period	**87.4**	**83.1**	**5.2%**

Note: Figures for 1H11 include the proportional consolidation of 40% of the BBG regasification plant, while the figures for the first half of 2010 included consolidation of 25% of BBG from April that year.

CONSOLIDATED BALANCE SHEET

€ Mn (unaudited)	30 Jun 2011	31 Dec 2010
Intangible assets	41.2	36.6
Property, plant and equipment	5,258.4	5,123.7
Non-current investments in group companies and associates	4.4	0.9
Other non-current financial investments	32.6	31.9
Deferred tax assets	32.3	35.4
Non-current assets	**5,368.9**	**5,228.6**
Non-current assets held for sale	0.0	31.3
Inventories	4.9	5.3
Receivables	318.3	366.5
Other current financial assets	9.4	108.0
Other current assets	2.4	2.3
Cash and cash equivalents	1,448.6	1,087.1
Current assets	**1,783.7**	**1,600.5**
TOTAL ASSETS	**7,152.6**	**6,829.1**
Capital	*358.1*	*358.1*
Legal reserve	71.6	71.6
Other reserves	1,168.4	1,041.4
Reserves at consolidated companies	10.9	8.7
Reserves	*1,250.8*	*1,121.7*
Retained earnings	*0.0*	*0.0*
Profit for the period attributable to equity holders of the parent	*173.4*	*333.5*
Interim dividend capitalised	*0.0*	*-74.5*
Capital and reserves	**1,782.3**	**1,738.8**
Hedges	5.7	-2.6
Changes in fair value recognised in equity	**5.7**	**-2.6**
Equity	**1,788.0**	**1,736.2**
Provisions	34.9	34.4
Non-current financial liabilities	3,693.3	3,678.1
Non-current liabilities payable to group companies and associates	0.0	0.0
Deferred tax liabilities	265.3	214.7
Other non-current liabilities	76.8	79.1
Non-current liabilities	**4,070.3**	**4,006.2**
Liabilities linked with assets held for sale	0.0	5.9
Current provisions	3.3	3.3
Current financial liabilities	963.5	730.8
Trade and other payables	327.6	346.7
Current liabilities	**1,294.4**	**1,086.7**
EQUITY AND LIABILITIES	**7,152.6**	**6,829.1**

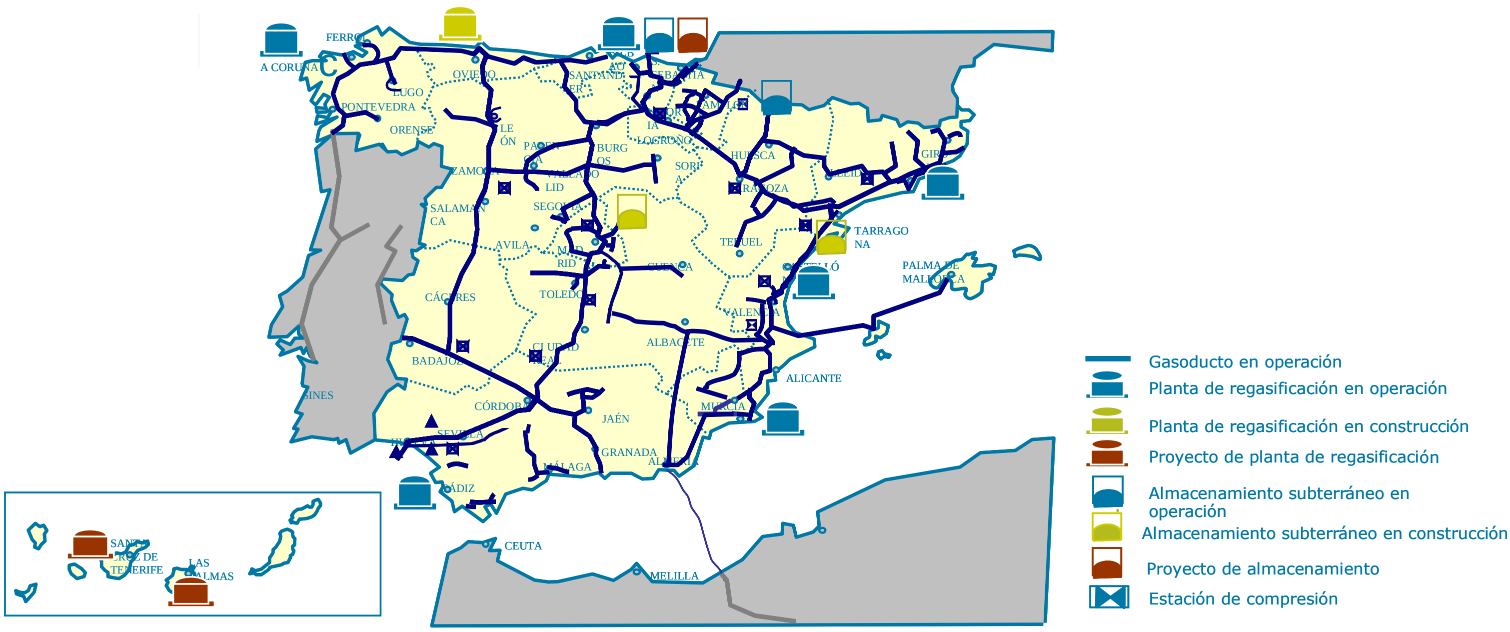
CONSOLIDATED CASH FLOW STATEMENT

€ Mn (unaudited)	Jan-Jun 2011	Jan-Jun 2010
CONSOLIDATED PROFIT BEFORE TAX	**247.6**	**235.7**
Adjustments to profit	**158.9**	**148.9**
Depreciation of PP&E	137.0	119.8
Other adjustments to profit	21.9	29.0
Changes in working capital	**-11.8**	**29.5**
Inventories	0.4	1.7
Trade and other receivables	40.8	45.0
Other current assets	-1.9	-1.4
Trade and other payables	-51.1	-15.7
Other cash flows from operating activities	**-26.8**	**-31.3**
Interest paid	-36.5	-34.8
Interest collected	17.8	4.9
Income tax received /(paid)	-8.1	1.3
Other inflows/(outflows)	0.0	-2.8
NET CASH FLOWS FROM OPERATING ACTIVITIES	**367.9**	**382.7**
Capital expenditure	**-268.4**	**-453.7**
Group companies and associates	-4.4	0.0
Intangible assets, PP&E and investment property	-262.5	-330.4
Other financial assets	-1.6	-123.3
Proceeds from disposals	**32.1**	**0.0**
Group companies and associates	22.0	0.0
Intangible assets, PP&E and investment property	10.1	0.0
NET CASH FLOWS USED IN INVESTING ACTIVITIES	**-236.3**	**-453.7**
Proceeds from/(payments on) financial liabilities	**230.0**	**411.8**
Issuance	541.7	496.9
Repayment	-311.7	-85.0
Dividends paid	**0.0**	**0.0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**230.0**	**411.8**
TOTAL NET CASH FLOWS	**361.6**	**340.9**
Cash and cash equivalents - opening balance	1,087.1	640.5
CASH AND CASH EQUIVALENTS - CLOSING BALANCE	**1,448.6**	**981.4**
Cash and bank deposits	26.4	11.3
Other financial assets	1,422.2	970.1

APPENDIX I: COMPANY ASSETS

Enagás' Gas System Assets 30/06/11		
REGASIFICATION ASSETS	**Units**	**m^3 ó m^3/h**
LNG tankers (number and capacity)	**18**	**2,037,000**
Nominal regasification capacity		**4,650,000**
Tank loaders	**9**	
TRANSPORT ASSETS	**Units**	**Km**
Km. of operational gas pipeline		**9,113**
Compressor stations	**16**	
Gas regulation and metering stations	**430**	
UNDERGROUND STORAGE ASSETS	**Units**	**Mm^3/día**
No. of storage facilities	**1**	
Max. injection		**4.4**
Max. output		**6.7**

Note: Enagás holds a 40% stake in the BBG regasification plant, which currently has two 150,000 m^3 LNG storage tanks and a nominal regasification capacity of 800,000 m^3(n)/h.
The Company is also awaiting receipt of the final permits required to include the Gaviota underground storage facility among its assets.



APPENDIX II: RELATED-PARTY TRANSACTIONS

Introduction

Every quarter since 2003, Enagás has disclosed information on dealings with related parties. Since Spanish Ministerial Order EHA/2050/2004 of 15 September came into effect, the format for these disclosures has changed to accommodate the new rules.

Key points to note regarding related party disclosures:

a) Any related party transactions of material size and which exceed volumes handled in the normal business of Enagás are approved by the Company's Board of Directors, following a report by the Appointments and Remuneration Committee.

b) Under Ministerial Order EHA/3050/2004, there is no need to disclose transactions that form part of the Company's ordinary course of business, are carried out on an arm's length basis or are immaterial in size. Therefore, given the scale of Enagás' financial statements, any transactions whose cumulative volume is less than €3Mn are not disclosed, although the Company may still on occasion decide to disclose transactions that fall below this threshold.

c) Unless otherwise stated, transactions refer to contracts signed before the period referred to. Where figures refer to new relationships deriving from contracts agreed or commitments undertaken during the year, this is explicitly stated.

Transactions carried out by Enagás S.A. with other group companies, significant shareholders or companies exercising significant influence over Enagás S.A. (Article 4.1, Paragraph a, of Ministerial Order EHA 3050/2004)

Enagás S.A. subsidiaries

Transactions with "Gasoducto Al Andalus"

Enagás S.A. has granted this company a €19Mn loan.

Enagás S.A. has incurred expenses of €8.3Mn relating to transport rights and long-term contracts arranged between the two companies and received revenues of €2.6Mn from franchise royalties and pipeline maintenance services.

Transactions with "Gasoducto Extremadura"

Enagás S.A. has granted this company a €41,000 loan.

Enagás S.A. has incurred expenses of €4.6Mn relating to transport rights and long-term contracts arranged between the two companies and received revenues of €2.6Mn from franchise royalties and pipeline maintenance services.

Transactions with "Bahía de Bizkaia Gas, S.L."

Enagás, S.A. has received revenues of €0.2Mn from this company for engineering services.

Companies with significant influence over Enagás and companies over which Enagás has significant influence

Transactions with Caja de Ahorros de Asturias (Cajastur)

Enagás, S.A. has a €12Mn bank guarantee line with Cajastur.

In the second quarter of 2011, Enagás, S.A. cancelled a €2Mn loan agreement and a €30Mn loan with Cajastur which matured in 2011

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Cajastur are all arranged on an arm's length basis.

Transactions with Bilbao Bizkaia Kutxa (BBK)

1) Enagás S.A. has a €25Mn credit line with BBK and also a bank guarantee line of €6Mn.

2) It has also arranged a €100Mn loan with BBK.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with BBK are all arranged on an arm's length basis.

Transactions with directors, managers and their immediate relatives (Article 4.1, Paragraph b, of Ministerial Order EHA/3050/2004)

Attendance fees paid to the members of the Board of Directors to 30 June 2011 totalled €0.6Mn.

Remuneration paid to the Company's senior management in the first half of the year totalled €2.5Mn.

Other related-party transactions (Article 4.1, paragraph d, of Ministerial Order 3050/2004)

Transactions with Caja Murcia

Enagás S.A. has a €35Mn credit line and a €6Mn bank guarantee line with Caja Murcia.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Caja Murcia are all arranged on an arm's length basis.

Transactions with Caixa Catalunya

Enagás S.A. has a €10Mn credit policy with Caixa Catalunya and a bank guarantee line of €12Mn.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Caixa Catalunya are all arranged on an arm's length basis.

Transactions with Banco Sabadell

1) Banco Sabadell and Enagás have an agreement under which the bank will broker a loan for €100Mn corresponding to tranche C of the €1Bn loan granted by the European Investment Bank.

2) Enagás, S.A. also has a three-year €6Mn credit line and a €6Mn bank guarantee line with Banco Sabadell.

3) In addition, Enagás has a three-year €150Mn loan with Banco Sabadell maturing in 2012.

4) Lastly, Enagás has arranged a €50Mn interest rate swap with Banco Sabadell for the period running from November 2009 to November 2012.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Banco Sabadell are all on an arm's length basis.

Transactions with Grupo Eulen

Enagás incurred €1.1Mn in expenses for building and facility maintenance services rendered to it.

Transactions with Naturgás, S.A

Enagás, S.A. incurred expenses of €5 thousand for gas services.

Transactions with Iberdrola

1) Enagás, S.A. incurred expenses of €6.7Mn consisting of €6.1Mn for gas

purchases for its own consumption, €0.6Mn for electricity and €0.6Mn for office rental.

2) Enagás S.A. has a total of 23 third-party access (TPA) agreements in force with Iberdrola S.A., of which one is short-term and 22 are long-term. Seven TPA agreements were signed in 2Q11, of which five remain in force.

Between 1 April and 30 June 2011 the following services were rendered: regasification of 7,270.53 GWh (billings for these services, including cistern loading, offloading tankers and LNG storage, totalled €7.33Mn); transportation of 8,373.9 GWh (billings for these services, including the transportation component of tolls, were €6.2Mn); and storage of a daily average of 1,901.6 GWh (billings for these services were €11.6Mn). TPA contracts are standard form agreements approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also set by the Ministry.

Transactions with Naturgas Comercializadora S.A.

Enagás, S.A. has total of 22 TPA contracts in force with Naturgas Comercializadora, of which 21 are long-term and one is short-term. Six TPA agreements were signed in 2Q11, of which five remain in force.

Between 1 April and 30 June 2011 the following services were rendered: regasification of 2,653.5 GWh (billings for these services, including cistern loading, offloading tankers and LNG storage, totalled €3.8Mn); transportation of 2,370.1 GWh (billings for these services, including the transportation component of tolls, were €1.0Mn); storage of a daily average of 1,051.1 GWh (billings for these services were €3.75Mn). TPA contracts are standard form agreements approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also set by the Ministry.

Transactions with Hidrocantábrico

Enagás, S.A. incurred expenses of €0.8Mn for electricity services.

Enagás, S.A. has a total of eight long-term TPA contracts in force with Hidrocantábrico Energía. Eight TPA agreements were signed in 2Q11, of which two remain in force.

There was no regasification and only the fixed amounts were invoiced, as established by Law. Some 1,599.3 GWh were transported for Hidrocantábrico. Billing for this service came to €0.6Mn.

APPENDIX III: CORPORATE RESPONSIBILITY AND SUSTAINABILITY

Indexes, certifications and assessment agencies

Enagás has renewed its **membership of the United Nations Global Compact**, of which it has been a member since 2003. Membership implies an ethical commitment to ten universal principles governing conduct and action on matters concerning human rights, work, the environment and the fight against corruption.

Enagás has been included in the **Dow Jones Sustainability Index World (DJSI)** for the third year running. This index is the global benchmark for sustainable investing and analyses the world's 2,500 largest companies, selecting those with the best records on sustainability.

Enagás' inclusion in the **FTSE4Good** index, of which it has been a member since September 2006, has been reaffirmed. This index tracks companies' performance on internationally recognised corporate citizenship criteria in order to facilitate socially responsible investing.

Enagás was evaluated for the first time in 2009 by Forum Ethibel subsequent to which it was included in the **Ethibel Excellence Investment Register**. This Forum provides investors with specific instruments to help them identify socially responsible products by analysing companies' financial, social and environmental performance records worldwide.

In 2010, Enagás was evaluated for the first time by **Oekom** which awarded it a "**B Prime**" rating. Oekom is one of the world's top sustainability rating agencies, publishing sustainable investing specific research reports.

Enagás' 2010 annual report was verified for the first time in accordance with the leading international accountability standards, the **AA1000**, having obtained, for the third consecutive year, the top score awarded by the **Global Reporting Initiative - GRI (A+).** These standards reflect Enagás' commitment to transparency.

In 2010, Enagás participated in the **Carbon Disclosure Project (CDP),** for the second year running. This initiative, which dates back to 2000, compiles information about climate change from over 2,500 of the world's largest companies, enabling it to create the world's largest database on corporate greenhouse gas emissions.

In 2010, Enagás renewed its certification as a **Family-Responsible Company** granted by the Fundación +Familia to the Company in 2007. Enagás was rated "B – Proactive". This is a private, not-for-profit, independent charity set up and run to provide innovative and highly professional solutions to support and protect the family.

In 2010, Enagás was recognised for its equal opportunities and treatment policy, receiving the Equality at Work award by the Ministry for Health, Social Policy and Equality.

Enagás was named one of Spain's **Top Employers 2010** based on an independent analysis conducted by the CRF Institute, which identified the Company as one of the best places to work.

In 2010, Enagás was awarded **EFQM + 400 certification** (European Foundation for Quality Management) for its management model. The EFQM model is the European standard bearer for excellence in organisational management.

Enagás' **system operator (TSO) and third party network access (TPA) management processes** have been certified under **ISO 9001:2008** since 2009, and in **2010 its information management systems were certified**.

APPENDIX IV: Contact data

Corporate website:

www.enagas.es

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