

# Results

# 9M2024

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## Highlights

### Progress in the execution of the 2022-2030 Strategic Plan.

- ⚡ During the first nine months of 2024, Enagás continued to execute its 2022-2030 Strategic Plan at a high level:
  - ⚡ Security of supply. Asset rotation: focus on Spain and Europe
    - On 29 July 2024, **Enagás announced the closing of the sale of its 30.2% stake in the American company Tallgrass Energy for 1.1 billion dollars (1.018 billion euros), in order to face the hydrogen investment cycle, strengthen the balance sheet and provide solidity to the company's dividend policy, as well as its long-term sustainability.**

The proceeds from this sale have been used to **prepay 700 million dollars of bank debt**. The remaining cash will be used to **partially repay a 600 million euros bond** maturing in February 2025.
- ⚡ Efficiency Plan and control of operational and financial expenses.
  - **Operating expenses** at the end of the third quarter were -4% lower than in the same period of 2023. Excluding audited costs, recurrent operating expenses are **in line with those in 2023. Enagás expects year-end recurring expenses to evolve in line with the maximum annual growth target of ~1% CAGR in the 2022-2026 period.**
  - The **financial cost** of gross debt at September 30 was **2.7%**. Enagás expects it to fall to 2.6% in December 2024 and reach 2.4% by the end of 2026. Net debt at September 30, 2024 stood at 2.421 billion euros, similar to the figure expected in December 2026.
- ⚡ Progress on the energy transition and the hydrogen schedule.
  - July 30: The **Government authorises Enagás** to start processing H2Med, the Spanish hydrogen network and associated storage facilities.
  - September 5: Initiation of the **transposition process of the Gas&H<sub>2</sub> package** through a Prior Public Consultation (PPC) by MITECO.
  - September 23: Out of the total sale amount, **95 million dollars are held in an escrow until the IRS** (Internal Revenue Service) – the American tax authority – issues a withholding tax exemption certificate, recognizing that Enagás Holding USA has incurred a loss from the sale of its stake in Tallgrass Energy and therefore has no tax obligations to the American tax authorities. The estimated timeframe for obtaining this certificate is between 6 and 12 months from the closing of the transaction.

- September 24: Publication of the **final version of the National Integrated Energy and Climate Plan (PNIEC)** for the period 2023-2030 by the Government.
- September 24: Approval by the Council of Ministers of the **Bill to re-establish the National Energy Commission (CNE)**, which will be responsible for the regulation of hydrogen and the remuneration of the HTNO.
- October 21: **Request for CEF (Connecting Europe Facility)** funds for the studies of the projects included in the list of PCIs

### Net profit

**€233.5 M**

- ⚡ **Net profit at September 30, 2024**, excluding the impact of the asset rotation in 2024 from the sale of Tallgrass and in 2023 from the sale of the Morelos gas pipeline, **amounted to 233.5 million euros, 7.8% higher** than in the same period of 2023.
- ⚡ **Net profit at September 30, 2024**, including the impact of the asset rotation in 2024, amounted to -130.2 million euros, which includes the **accounting loss** on the closing of the transaction of the sale of Tallgrass, amounting to 363.7<sup>1</sup> million euros.
- ⚡ The net profit in the first nine months of the year evolved to exceed the annual target updated in July (€270M/€280M and -€90M/-€80M including the accounting impairment associated with the sale of Tallgrass Energy).

Note 1: Corresponds to the accounting loss on the sale of Tallgrass Energy which is broken down into €356.2 M of impact on financial results (which includes €42 M of translation differences) and €7.5 M of impact on corporate income tax.

### EBITDA

**€572.8 M**

- ⚡ **EBITDA at September 30, 2024, at 572.8 million euros, was +0.1% higher** than in the first nine months of 2023. The following should be emphasised with regard to the positive development of the **gross operating result**:
  - The **impact of the regulatory framework on the company's revenues** (-33.3 million euros) has been offset by the increase in other revenues (mainly COPEX and the positive impact of the Musel E-Hub plant commissioned in July 2023)
  - The **results of affiliates** remained in line with the previous year. Excluding the effects of the deconsolidation from the sale of Tallgrass Energy, the result of investees would improve by + 10.2 million euros, mainly due to the improvement in TAP as a result of the acquisition of 4% of Axpo in July 2023 (+ 8.8 million euros).

### Funds from Operations (FFO)

**€508.3 M**

- ⚡ **Funds from Operations (FFO) at September 30, 2024** increased from 405.9 million euros at the end of the first nine months of 2023 to **508.3 million euros, including 124.6 million euros of dividends from affiliates**.

In the first nine months of 2023, the FFO included the payment of taxes associated with the sales of GNL Quintero and Morelos for 72 million euros.

**Net debt****€2.421 Bn**

- ⌘ **Net debt at the end of the third quarter of 2024** was reduced by 926 million euros, -27.7% lower than at December 31, 2023 and stood at 2.421 billion euros at September 30, as a result of the cash obtained from the sale of the stake in the US company Tallgrass Energy.
- ⌘ **95% of gross debt is at a fixed rate** (including interest rate hedging instruments).
- ⌘ **The FFO/ND ratio at September 30, stood at 27.2%.**

**Credit rating following the sale of Tallgrass Energy**

- ⌘ Following the announcement of the sale of the stake in the American company Tallgrass Energy, the credit rating agencies Fitch and S&P announced the upgrade of Enagás' rating from BBB to BBB+ with a stable outlook.

**Industrial demand****+3.1%**

- ⌘ Natural gas demand in the first nine months decreased by -8.6% compared to the same period in 2023.
- ⌘ **Conventional demand** in the first nine months of 2024 was **+2.3% higher than in the same period of 2023**. This increase is mainly due to **higher industrial consumption in the first nine months of 2024, +3.1%**, with demand growing in the refining, chemical, pharmaceutical and cogeneration sectors.

## Key figures

### Income statement

Millions of euros	9M2023	9M2024	Var%23-24
Total revenues	672.7	665.2	(1.1%)
EBITDA	572.0	572.8	0.1%
EBIT	334.8	323.8	(3.3%)
Net profit (without impact of asset turnover)	216.7	233.5	7.8%
Net profit	258.9 <sup>1</sup>	(130.2) <sup>2</sup>	

(1) Incorporates the net capital gain from the closure of the sale of the Morelos gas pipeline for +€42.2 M.

(2) Corresponds to the accounting loss on the sale of Tallgrass Energy which is broken down into €356.2 M of impact on financial results (which includes €42 M of translation differences) and €7.5 M of impact on corporate income tax.

### Balance sheet and leverage ratios

	Dec-2023	Sept-2024
Net Debt (€M)	3,347	2,421
Net Debt/EBITDA (adjusted) <sup>(1)</sup>	4.3x	3.2x
FFO / Net Debt	18.7% <sup>2</sup>	27.2%
Financial cost of gross debt	2.6%	2.7%

(1) EBITDA adjusted for dividends obtained from affiliates.

(2) FFO/ND 18.7%: FFO does not include the payment of taxes associated with the sales of GNL Quintero and Morelos for €72 M. The ratio does not include Rating Agencies' methodology adjustments.

### Cash flow and investments

Millions of euros	9M2023	9M2024	Var.23-24
Funds From Operations (FFO)	405.9	508.3	102.4
Operating Cash Flow (OCF)	474.9	435.6	(39.4)
Dividends from affiliates	137.5	124.6	(12.9)
Net investments	(126.0) <sup>1</sup>	826.4 <sup>2</sup>	952.4

In accordance with the guidelines on alternative performance measures published by the European Securities and Markets Authority on October 5, 2015 (ESMA/2015/1415es), a glossary of definitions and reconciliation with the items presented in the Financial Statements of certain alternative financial measures used herein is published on the corporate website.

Note 1: Includes the collection associated with the sale of the Morelos gas pipeline for 73 million euros and the acquisition of Axpo's stake in TAP.

Note 2: Includes the increase of Enagás' stake in HEH (Stade) from 10% to 15% and the divestment of the American company Tallgrass Energy.

## Outcome of results

### Income statement

Millions of euros (unaudited figures)	9M2023	9M2024	Var%23-24
Income from regulated activities	655.6	649.2	(1.0%)
Other operating income	17.1	16.0	(6.4%)
<b>Total income</b>	<b>672.7</b>	<b>665.2</b>	<b>(1.1%)</b>
Personnel expenses	(99.1)	(103.1)	4.0%
Other operating expenses	(146.0)	(132.1)	(9.5%)
<b>Operating expenses</b>	<b>(245.1)</b>	<b>(235.2)</b>	<b>(4.0%)</b>
Results from affiliates	144.4	142.8	(1.1%)
<b>EBITDA</b>	<b>572.0</b>	<b>572.8</b>	<b>0.1%</b>
Depreciation and amortisation	(198.7)	(215.7)	8.6%
PPA	(38.5)	(33.3)	(13.5%)
<b>EBIT</b>	<b>334.8</b>	<b>323.8</b>	<b>(3.3%)</b>
Financial result	(66.9)	(48.9)	(26.9%)
Corporate income tax	(50.8)	(40.9)	(19.5%)
Income attributable to minority interests	(0.3)	(0.4)	(33.3%)
<b>Net profit (without impact of asset turnover)</b>	<b>216.7</b>	<b>233.5</b>	<b>7.8%</b>
Impact of asset turnover	42.2 <sup>1</sup>	(363.7) <sup>2</sup>	
<b>Net profit</b>	<b>258.9</b>	<b>(130.2)</b>	

(1) Incorporates the net capital gain from the closure of the sale of the Morelos gas pipeline for +€42.2 M.

(2) Corresponds to the accounting loss on the sale of Tallgrass Energy which is broken down into €356.2 M of impact on financial results (which includes €42 M of translation differences) and €7.5 M of impact on corporate income tax.

**Operating revenue** **€665.2 M**

- ⚡ **The company's total revenue amounted to 665.2 million euros as at September 30, 2024**, a decrease of -1.1% compared to the first nine months of 2023.
- ⚡ The figure for **regulated revenues** in the first nine months of 2024 includes the impact of the regulatory framework (-33.3 million euros), which was partially offset by the increase in other regulated revenues (mainly COPEX and the positive impact of the Musel E-Hub plant, which came into operation in July 2023).

**Operational Expenditure and Efficiency Plan** **-€235.2 M**

- ⚡ **Operating expenses in the first nine months of the year** decreased by 9.9 million euros compared to the same period of 2023 (-4%) to -235.2 million euros.
- ⚡ Excluding audited costs, **recurrent operating expenses are in line with those in 2023**. Enagás expects year-end recurring expenses to evolve in line with the maximum annual growth target of ~1% CAGR in the period 2022-2026.

**Results of affiliates** **€142.8 M**

- ⚡ Strong performance by affiliates, whose contribution as at September 30, 2024 amounted to 142.8 million euros, in line with last year.
- ⚡ The **results of affiliates** remained in line with the previous year. Excluding the effects of the deconsolidation due to the sale of Tallgrass Energy, the result of affiliates would improve by +10.2 million euros, mainly due to the improvement in TAP, as a result of the acquisition of 4% of Axpo in July 2023 (+8.8 million euros)

**EBITDA** **€572.8 M (+0.1%)**

- ⚡ EBITDA as at September 30, 2024 stood at 572.8 million euros, +0.1% higher than in the same period of 2023.
- ⚡ EBIT amounted to 323.8 million euros, 3.3% lower than at September 30, 2023. The higher depreciation expense mainly corresponds to the depreciation of the Musel E-Hub plant after its commissioning in July 2023.

**Financial result** **-€48.9 M**

- ⚡ As at September 30, 2024, the company recorded a **financial loss of -48.9 million euros**, excluding the impact of the asset rotation.
- ⚡ The improvement in the financial result of 18.0 million euros is mainly due to **higher financial income** associated with cash remuneration and debt reduction due to the sale of the stake in Tallgrass Energy.
- ⚡ The **financial cost** of gross debt at September 30 was **2.7%**. Enagás expects it to fall to 2.6% in December 2024 and reach 2.4% by the end of 2026, with net debt of around 2.4 billion euros in December 2024, which is expected to remain unchanged until 2026.

<b>Corporate income tax</b>	<b>-€40.9 M</b>
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- ⚡ Corporate income tax as at September 30, 2024 amounted to -40.9 million euros. In the first quarter of 2023 a non-recurring effect of +€4.3 M was recorded.

<b>Net profit (excluding impact of asset rotation)</b>	<b>€233.5 M (+7.8%)</b>
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- ⚡ **Net profit at September 30, 2024**, excluding the impact of the asset rotation in 2024 from the sale of Tallgrass and in 2023 from the sale of the Morelos gas pipeline, **amounted to 233.5 million euros, 7.8%** higher than in the same period of 2023.
- ⚡ **Net profit at September 30, 2024**, including the impact of the asset rotation in 2024, amounted to -130.2 million euros, which includes the **accounting loss** on closing of the transaction of the sale of Tallgrass, amounting to 363.7<sup>1</sup> million euros.
- ⚡ The net profit in the first nine months of the year evolved to exceed the annual target updated in July (€270M/€280M and -€90M/-€80M including the accounting impairment associated with the sale of Tallgrass Energy).

Note 1: Corresponds to the accounting loss on the sale of Tallgrass Energy which is broken down into €356.2 M of impact on financial results (which includes €42 M of translation differences) and €7.5 M of impact on corporate income tax.



## Funds generated and balance sheet

### Consolidated Cash Flow Statement

Millions of euros (unaudited figures)	9M2023	9M2024
<b>EBITDA</b>	<b>572.0</b>	<b>572.8</b>
Results of affiliates	(144.4)	(142.8)
Tax	(91.4)	(14.4)
Interest	(68.5)	(38.6)
Dividends from affiliates	137.5	124.6
Adjustments	0.7	6.7
<b>FUNDS FROM OPERATIONS (FFO)</b>	<b>405.9</b>	<b>508.3</b>
<b>Change in operating working capital</b>	<b>69.0</b>	<b>(72.7)</b>
<b>OPERATING CASH FLOW (OCF)</b>	<b>474.9</b>	<b>435.6</b>
<b>Net investments</b>	<b>(126.0)</b>	<b>826.4</b>
International business	(93.9)	906.3
Business in Spain	(32.1)	(79.9)
<b>FREE CASH FLOW (FCF)</b>	<b>349.0</b>	<b>1,262.0</b>
Dividends paid	(269.8)	(274.4)
Effect of exchange rate variations	4.5	6.6
<b>DISCRETIONAL CASH FLOW (DCF)</b>	<b>83.7</b>	<b>994.2</b>
<b>Financing flows</b>	<b>(616.0)</b>	<b>(558.2)</b>
Debt repayment	(616.0)	(1,163.4)
Debt contracting	0.0	605.2
<b>Capital increase</b>	<b>0.0</b>	<b>0.0</b>
<b>Proceeds/payments on equity instruments</b>	<b>0.8</b>	<b>(6.2)</b>
<b>Effect of change in consolidation method</b>	<b>0.0</b>	<b>0.0</b>
<b>NET CASH FLOWS</b>	<b>(531.6)</b>	<b>429.9</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,359.3</b>	<b>838.5</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>827.7</b>	<b>1,268.3</b>

## Balance sheet

Millions of euros (unaudited figures)	Dec-2023	Sept-2024
<b>ASSETS</b>		
<b>Non-current assets</b>	<b>7,346.6</b>	<b>5,912.7</b>
Intangible assets	83.9	77.5
<i>Goodwill</i>	17.5	17.5
<i>Other intangible assets</i>	66.3	60.0
Investment properties	17.4	17.4
Property, plant, and equipment	3,983.9	3,850.8
Investments accounted for using the equity method	2,590.0	1,219.6
Other non-current financial assets	669.9	746.2
Deferred tax assets	1.7	1.2
<b>Current assets</b>	<b>1,160.7</b>	<b>1,712.9</b>
Non-current assets held for sale	0.5	12.0
Inventories	55.0	46.6
Trade and other receivables	235.3	282.0
Other current financial assets	22.6	94.6
Other current assets	8.8	9.6
Cash and cash equivalents	838.5	1,268.3
<b>TOTAL</b>	<b>8,507.3</b>	<b>7,625.6</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	<b>2,999.8</b>	<b>2,563.2</b>
Shareholder's equity	2,968.2	2,582.4
Subscribed capital	393.0	393.0
Issue premium	465.1	465.1
Reserves	1,962.4	1,868.7
Shares and stakes in treasury shares	(16.0)	(18.9)
Profit for the year	342.5	(130.2)
Result of prior years	0.0	0
Interim dividend	(181.8)	0
Other equity instruments	3.0	4.7
Adjustments for changes in value	15.5	(35.6)
Minority interests (external partners)	16.1	16.4
<b>Non-current liabilities</b>	<b>4,388.6</b>	<b>3,696.4</b>
Non-current provisions	241.7	246.0
Non-current financial liabilities	3,979.3	3,246.9
<i>Bank loans</i>	1,045.8	291.4
<i>Bonds and other marketable securities</i>	2,330.8	2,337.9
<i>Long-term suppliers of fixed assets</i>	0.0	0.0
<i>Derivatives</i>	5.6	4.5
<i>Other financial liabilities</i>	597.1	613.2
Deferred tax liabilities	131.4	167.8
Other non-current liabilities	36.1	35.7
<b>Current liabilities</b>	<b>1,118.9</b>	<b>1,365.9</b>
Current provisions	4.8	8.2
Current financial liabilities	504.2	738.2
<i>Bank loans</i>	415.0	53.5
<i>Bonds and other marketable securities</i>	14.5	625.7
<i>Derivatives</i>	9.7	4.5
<i>Other financial liabilities</i>	65.0	54.5
Trade and other payables	609.9	619.5
<b>TOTAL</b>	<b>8,507.3</b>	<b>7,625.6</b>

**Funds from Operations (FFO) €508.3 M**

- ⚡ **Funds from Operations (FFO) at September 30, 2024** increased from 405.9 million euros at the end of the first nine months of 2023 to **508.3 million euros, including 124.6 million euros of dividends from affiliates.**
- ⚡ In the first nine months of 2023, the FFO included the payment of taxes associated with the sales of GNL Quintero and Morelos for 72 million euros.

**Operating cash flow (OCF) €435.6 M**

- ⚡ Operating cash flow (OCF) at September 30, 2024 reached 435.6 million euros, incorporating the above effects, with a working capital of -72.7 million euros. In the same period of 2023 the working capital of 69 million euros included the payment of the cash repatriation tax associated with the sale of GNL Quintero of -42.5 million euros.

**Investments €826.4 M**

- ⚡ The **investment figure at the end of the first nine months of 2024 showed a net cash inflow of 826.4 million euros** due to the divestment in the US company Tallgrass Energy.
  - On July 29, Enagás announced the closing of the **sale** of its stake in the American company **Tallgrass Energy for 1.1 billion dollars to Blackstone.**
  - Of the agreed amount, **50 million dollars was received in September**, as it was conditional on Tallgrass Energy receiving administrative approval.
  - Out of the total sale amount, **95 million dollars are held in a escrow** until the IRS (Internal Revenue Service) – the American tax authority – issues a withholding tax exemption certificate, recognizing that Enagás Holding USA has incurred a loss from the sale of its stake in Tallgrass Energy and therefore has no tax obligations to the American tax authorities. The estimated timeframe for obtaining this certificate is between 6 and 12 months from the closing of the transaction.
- ⚡ At September 30, 2023, the investment figure recorded a net cash outflow of -126.0 million euros, mainly due to the collection associated with the sale of the Morelos gas pipeline, the Musel agreement with Reganosa and the acquisition of Axpo's stake in TAP.

**Net debt €2.421 Bn**

- ⚡ **Net debt at the end of the third quarter of 2024** was reduced by 926 million euros, -27.7% lower than at 31 December 2023 and stood at 2.421 billion euros at September 30, as a result of the cash obtained from the sale of the stake in the US company Tallgrass Energy.

- ⚡ The **financial cost of gross debt** at September 30 was **2.7%**. Enagás expects this to fall to 2.6% in December 2024 and reach 2.4% by the end of 2026 (with a net debt of around 2.4 billion euros).
- ⚡ **95% of Enagás' debt is at a fixed rate** (including interest rate hedging instruments), which allows the company to mitigate the impact of current interest rate movements.
- ⚡ The FFO/NP ratio as at September 30, 2024 was 27.2%.
  - Following the announcement of the sale of the stake in the American company Tallgrass Energy, the credit rating agencies Fitch and S&P announced the upgrade of Enagás' rating from BBB to BBB+ with a stable outlook.
- ⚡ The average maturity of debt at September 30, 2024 is approximately 5 years.
- ⚡ As at September 30, 2024, the debt type was as follows: 9% is institutional debt, 80% was issued in capital markets and the remaining 11% correspond to leases (IFRS 16). Of the debt recorded, 93% is issued in euros and the remaining 7% in US dollars (USD).

### Liquidity

**€3.431 Bn**

- ⚡ At the end of the first nine months of 2024, the company had a solid liquidity position of 3.431 billion euros between cash and undrawn credit lines.

Liquidity	Sept 2024	Dec 2023	Maturity
Treasury	€1.268 Bn	€838 M	
Club Deal	€1.55 Bn	€1.55 Bn	January 2029
Operational lines	€612 M	€921 M	Oct 2024 - Jan 2027
TOTAL	€3.431 Bn	€3.309 Bn	

## Demand

### Industrial demand

**+3.1%**

⚡ **Total natural gas demand** decreased by -8.6% in the first nine months of 2024 compared to 9M 2023, due to the following factors:

- Decrease in **gas demand for electricity generation** (-33.0%) due to an increase in renewable generation, mainly hydro and solar.
- **Conventional demand** in the first nine months of 2024 was +2.3% higher than in the same period of 2023.
  - This increase is mainly due to **higher industrial consumption in the third quarter of 2024, +3.1%**, with demand growing in the refining, chemical, pharmaceutical and cogeneration sectors.
  - Partially offset by the decrease in commercial domestic demand -2.2% due to the high temperatures in the first months of the year.
  - **Cogeneration experienced a +13% increase** in its average level, compared to the activity in the months prior to the approval of the new regulatory framework for the cogeneration industry.

## Corporate Responsibility and Sustainable Management

### Sustainability

Enagás maintains its leadership in the main ESG ratings, such as the S&P Global -with a provisional score of 87 points as of September 25, two points higher than the previous year-, among other benchmark indices, and continues to make progress in the decarbonisation of the value chain, in line with its commitment to carbon neutrality by 2040. In addition, it has improved its position in the ISS ESG rating to B Prime.

Enagás has established its decarbonisation path to achieve carbon neutrality by 2040 with emission reduction targets aligned with the 1.5°C temperature increase scenario. Since 2014, Enagás has reduced its greenhouse gas emissions by nearly 50%. It has also established the commitment of positive impact on nature and has adhered to the new Pact for biodiversity and natural capital, promoted by the Spanish Business and Biodiversity Initiative (IEEB).

Enagás is a world leader in its sector in Bloomberg's Gender Equality Index and is positioned in the Top 20 of the Aquilae ranking of leading companies in gender equality. Enagás has been awarded the highest excellence level (A+) in its certification as an EFR Family-Responsible Company, a leader in work-life balance. Furthermore, Enagás has been recognised by the Top Employers Institute as a 2024 Top Employers Spain company. In 2024, the company has climbed 34 positions in the list of the 100 best companies to work for in Spain -published on September 29- to rank 30th, thanks to its performance in areas such as talent, remuneration and compensation, environment, CSR and training.

### Public disclosure of inside information and other material information

In the event of any discrepancy between the Spanish version and this translation into English, the Spanish version shall prevail.

In accordance with Article 226 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Act, Enagás notifies the CNMV, as soon as possible, of inside information that directly concerns it as referred to in Article 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of April 16, 2014.

Pursuant to Article 227 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Act, Enagás also notifies the CNMV of any other financial or corporate information relating to the company itself or to its securities or financial instruments that any legal or regulatory provision requires it to make public in Spain or that it considers necessary, due to its special interest, to disseminate to investors.

Enagás communicates inside information and other material information for public dissemination through the specific communication and publication channels developed by the CNMV for this purpose.

# APPENDIX I: Corporate Responsibility and Sustainable Management

## Indices, certifications and rating agencies

### Sustainability



Enagás has been a member of the United Nations Global Compact since 2003. Since 2011, it has presented its Progress Report reinforcing communication on performance against the Ten Principles of the Global Compact and the Sustainable Development Goals (SDGs). The company has also been listed on the Global Compact 100 index since 2013.



The Annual Report has been externally audited since 2008 and prepared in accordance with the AA1000AP (2018) and Global Reporting Initiative (GRI) standards, including the Oil & Gas Sector 2021 standard.

In addition, it follows the integrated reporting principles established by the International Integrated Reporting Committee (IIRC) and the Sustainability Accounting Standards Board (SASB) reporting standards for the Oil & Gas - Midstream sector.



Enagás has been a member of the Dow Jones Sustainability World Index (DJSI) in the Gas Utilities sector since 2008. Furthermore, with 85 points out of 100, Enagás has been ranked in the 'Top 5%' of its sector in the S&P Global 'Sustainability Yearbook'\*.



Enagás has been a member of MSCI's Global Sustainability Indices since 2010, with an 'A' rating in 2024.



Enagás has been a member of the FTSE4Good index since 2006 and has the highest ESG rating in its sector in 2024.



Enagás holds a 'B- Prime' rating from ISS.

### Ethics and good governance



The Corruption Prevention Model has been externally certified under ISO 37001 since 2023.



Enagás obtained AENOR's Good Corporate Governance certification for the first time in 2024.

### Quality, innovation and taxation



Enagás has ISO 9001 certification for its activities. The company also holds SSAE 18 certification for Security of Supply of the System/Technical Management of Underground Storage Facilities Systems.



Our Central Laboratory, whose objective is to contribute to the development of new technologies to improve Enagás' activity and the industry, has three specialised laboratories accredited by the Spanish National Accreditation Body, ENAC.



Enagás has been awarded the Haz Foundation's t\*\*\* seal, the highest category in the field of Fiscal Responsibility.



In 2023, Enagás obtained the ISO 55001 certification in asset management.

Health and safety



The Occupational Risk Prevention Management System for the Enagás Group Companies Enagás GTS, S.A.U., Enagás Internacional S.L.U., Enagás S.A. and Enagás Transporte S.A.U. is certified under ISO 45001.



Enagás has ISO 27001 certification for its logistics and commercial systems, pipeline control systems and industrial control systems for each type of infrastructure it operates.

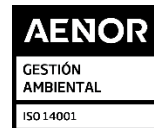


Moreover, Enagás is certified as a healthy company since 2017 and has obtained ISO 39001 road safety certification.

Environment



Enagás has featured in CDP's Climate Change and Water Security rankings since 2009. In 2023, it was included in the A List of leading companies in climate change. Enagás has also been recognised as a leading company by CDP for our commitment to suppliers.



Enagás has ISO 14001 certification for its activities. In addition, the Huelva and Barcelona plants and Serrablo and Yela storage facilities hold EMAS verification.







Since 2019, the energy management system of Enagás, S.A. and Enagás Transporte, S.A.U. have been certified according to the ISO 50001 standard.



In 2023, Enagás obtained 'Zero Waste' certification in accordance with AENOR's specific regulations for the Enagás Transporte, S.A.U. company and the 'Towards Zero Waste' certificate for Enagás, S.A.

Social



Since 2007, we have been certified as a 'Family-Responsible Company' under the EFR management model of the Másfamilia Foundation. In 2022, the company obtained the highest rating in work-life balance ('A+ level of Excellence'), being the first utility company in Spain with this recognition.



Since 2009, Enagás has been recognised as one of the Top Employer in Spain, one of the best companies to work in.



In 2023, Enagás has been included as a leader in its sector in Bloomberg's Gender-Equality Index.



In 2015, Enagás received the Bequal seal for its commitment to the inclusion of the disabled in the company, reaching the Plus category in 2019.



Enagás has held the 'Equality in the workplace Award' since 2010, granted by the Ministry of Health, Social Services and Equality.

Enagás is part of Equileap's global ranking of the 100 leading companies in gender equality. In addition, in 2024 we have been included in the top 20 companies of the index.

\* Information relating to the financial year 2023. The provisional score for 2024, as of September 25, is 87 out of 100. The final score and whether the company is included in the Dow Jones Sustainability Index World (DJSI) in the Gas Utilities sector will be published in December 2024.

## **APPENDIX II: Contact details**

Corporate website:

[www.enagas.es](http://www.enagas.es)

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