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NOTEWORTHY DEVELOPMENTS DURING THE PERIOD

- ✓ **Net profit** for the nine-month period ended 30 September 2010 rose **17.2%** to **€254.9.1Mn**, driven by the **increase in regulated revenue** and the **expense control policy** implemented by the Company.
- ✓ **EBITDA stood at €588.1Mn, 14.1%** higher than the €515.5Mn obtained in the first nine months of last year. **EBIT rose 13.8%** year-on-year to **€406.3Mn**.
- ✓ **Investment** amounted to **€559.1Mn** while **€190.7Mn of assets were brought on stream** during the nine-month period.
- ✓ **Net debt** at 30 September stood at **€2.97Bn**. The Company's **average cost of debt** in 9M10 was **2.68%**, compared to 3.10% a year earlier.
- ✓ Overall **demand for gas transported** was **316,705 GWh, 1.4% lower** than in 9M09. **Conventional demand rose 8.9%** due to the effect of the low temperatures at the start of the year and higher industrial consumption.
- ✓ During the third quarter the Company announced the acquisition from Repsol of **15% of the BBG regasification plant for €40Mn**, debt included, and the purchase from Murphy Oil of the latter's **18% stake in the Gaviota underground storage facility for €19.2Mn**.

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KEY HIGHLIGHTS

Key indicators. January - September (unaudited)

Income statement

(€ Mn)	January- September		
	2010	2009	% Chg
Regulated revenue	718.5	639.4	12.4%
EBITDA	588.1	515.5	14.1%
EBIT	406.3	357.0	13.8%
Net profit	254.9	217.4	17.2%

Balance sheet, financial ratios and average cost of debt

	January- September	
	2010	2009
Total assets (€ Mn)	6,572	5,385
Net debt (€ Mn)	2,973	2,803
Equity (€ Mn)	1,737	1,580
Net debt/total assets (%)	45.2%	52.0%
Net debt/(net debt + equity) (%)	63.1%	63.9%
Average cost of debt (%)	2.68%	3.10%

Other metrics

(€ Mn)	January- September		
	2010	2009	% Chg
Investment	559.1	763.8	-26.8%
Assets put into operation	190.7	892.2	-78.6%

Key indicators. July - September (unaudited)

(€ Mn)	Third quarter		
	2010	2009	% Chg
Regulated revenue	244.0	228.6	6.7%
EBITDA	203.0	185.0	9.7%
EBIT	141.0	129.2	9.1%
Net profit	89.8	78.0	15.2%

EARNINGS PERFORMANCE

9M10

Net profit for 9M10 rose **17.2% year-on-year** to **€254.9Mn** from €217.4Mn a year earlier. This sharp growth reflects the increase in regulated revenue driven by the significant volume of assets started up in 2009, as well as the operating and financial cost efficiency and cost-containment strategy pursued by the Company.

Net financial expense (€44.2Mn) narrowed **5.1%** year-on-year due to the decline in net debt balance and in the average cost of debt service from 3.10% to 2.68%.

EBIT rose 13.8% in 9M10 from €357.0.8Mn to **€406.3Mn**.

EBITDA rose 14.1%, from €515.5Mn in 9M09 to **€588.1Mn in 9M10**.

Operating expenses rose 3.8% on 9M09, including the proportionate consolidation

of expenses at 25%-owned investee BBG since 14 April 2010.

Regulated revenue climbed 12.4% during the first nine months, reflecting the growth in the remunerated asset base (RAB) in the latter part of 2009, including the proportionate consolidation of the 25% investment in BBG since April of this year.

9M09 EPS was €1.07 euros, EBITDA per share over the same period was €2.46.

3Q10

Net profit amounted to **€89.8Mn in 3Q10, year-on-year growth of 15.2%** (3Q09: €78Mn).

EBIT rose 9.1% yoy, from €129.2Mn to **€141Mn**.

EBITDA rose 9.7% year-on-year, from €185Mn to **€203Mn in 3Q10**.

EPS in 3Q10 was €0.38, while EBITDA per share over the same period was €0.85.

INVESTMENT

Assets put into operation

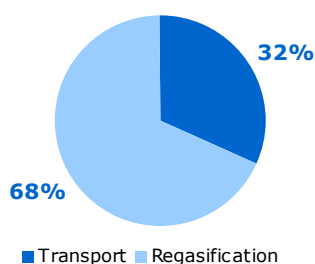
In 9M10, **€190.7Mn of assets were commissioned**, including the acquisition of 25% of BBG, which closed on 14 April 2010. The Company's 100% interest in the Gaviota underground storage facility and the additional 15% stake in BBG acquired from Repsol will be consolidated once the transactions are approved by the anti-trust authorities.

The most important project started up was the Montesa compressor station.

This performance is in line with the Company's guidance, which calls for commissioning projects with a total value of €500Mn in 2010 (excluding acquisitions).

The Company expects to commission three 150,000m³ LNG tankers at the Barcelona, Huelva and Cartagena plants during the fourth quarter of this year.

Assets put into operation by business area



Note: Includes 25% of BBG

Investment

Enagás invested a total of €559.1Mn in the first nine months of the year, leaving it on track to meet its target for the year of €700Mn.

This investment figure includes the acquisitions of 25% of BBG and the Gaviota underground storage facility.

Acquisitions

In the third quarter, the Company announced the purchase from Repsol of a 15% stake in the BBG regasification plant for €40Mn, debt included. The transaction will take effect for Enagás accounting purposes from 1 January 2010, once all the pertinent administrative authorisations are secured.

In 2009 Enagás had already acquired 25% of the BBG facility from BP. Enagás has already obtained all necessary authorisations for this transaction, so that this investment has been consolidated proportionately since 14 April.

When both transactions close, Enagás will be BBG's majority shareholder, with a 40% interest, with EVE and RREFF each holding 30% stakes.

In addition, on 27 July Enagás signed a purchase agreement to acquire Murphy Spain Oil Company's 18% stake in the Gaviota natural gas storage facility for €19.2Mn. The deal includes the current infrastructure and the planned expansion.

With this acquisition, and following the purchase of 82% of the facility from Repsol last April, Enagás now owns 100% of this strategic piece of infrastructure.

The underground storage facility will take effect for Enagás accounting purposes from 1 January 2010, once all necessary permits are obtained.

The acquisitions made fall under the scope of Enagás' strategic objective of acquiring regulated assets that meet the established return and leverage criteria.

FINANCIAL STRUCTURE

Net debt at the end of 9M10 totalled **€2.97Bn**, compared with **€2.90Bn** at year-end 2009 and €2.8Bn at 30 September 2009.

The **gearing** ratio (net debt/net debt+equity) at the close was **63.1%** compared to 64.6% at the end of 2009 and 63.9% at the 9M09 close.

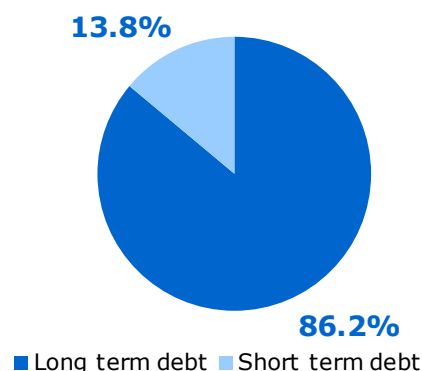
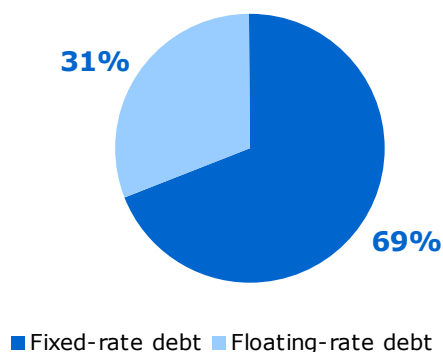
In the third quarter Enagás continued to arrange interest rate hedges, so that the percentage of fixed-rate debt at 30 September 2010 stood at **69%**, fully in line with the strategic target of holding 70% of debt at fixed rate and the remaining 30% at floating rate.

The Company's **average cost of debt** in 9M10 was **2.68%**, compared with 3.10% in 9M09.

Net cash flow through the end of September, totalling **€581.2Mn**, was largely used to finance investments and pay dividends.

Reported net finance expense, including capitalised borrowing costs (€17.3 million) amounted to **€44.2Mn**, an improvement on the net expense of €46.5Mn recognised in 9M09 (including €17Mn of capitalised borrowing costs).

In terms of untapped available financing, the Company had liquidity of **€2.08Bn** at the 9M10 close, giving it sufficient funds to cover all its planned investments through 2014, and under excellent payment and cost conditions.



OPERATING HIGHLIGHTS

Transported gas demand in the first nine months of the year totalled 316,705 GWh, 1.4% lower than in the same period last year.

This performance was driven by growth of 8.9% in conventional demand year-to-date owing to the low temperatures at the start of the year, as well recovery in demand from industrial users, who saw their production levels rise from last year.

In contrast, gas consumption for electricity generation (34.9% of total demand) narrowed 16.7% through September, due to higher wind and hydro output.

Overall demand in the system was 90,417 GWh in the third quarter, 8% less than in 3Q09.

last April, Enagás now owns 100% of this strategic piece of infrastructure.
20/07/2010 2010-2014 strategic review

The Company presented its updated 2010-2014 business plan to the market. The strategic review was prompted by the prevailing circumstances in the economy generally and the energy sector in particular which have changed significantly since the 2007-2012 Business Plan was drawn up. The key figures are:

- Average annual investment between 2010 and 2014 of €700Mn, in line with the 2007-2009 spend. Average annual assets brought on stream of €680Mn, above the pace registered in 2007-2009.
- Preservation of leverage at current levels.
- Sufficient funding in place to finance the capital expenditure program through 2014 (current liquidity: €2.2Bn).
- CAGR in EBITDA and net profit of 10% and 7%, respectively.
- Current dividend policy to be maintained intact.

SIGNIFICANT EVENTS

3Q10

03/09/2010 Enagás acquires 15% of Bahía de Bizkaia Gas (BBG) from Repsol

Enagás signed a purchase agreement with Repsol for the acquisition of 15% of the Bahía de Bizkaia Gas (BBG) regasification plant for €40Mn, including debt.

When the transaction closes and all pertinent authorisations have been obtained, Enagás will be BBG's majority shareholder, with a 40% interest, with EVE and RREFF each holding 30% stakes.

27/07/2010 Enagás acquires 18% of Gaviota from Murphy Oil

On 27 July Enagás signed a purchase agreement for the acquisition of Murphy Spain Oil Company's 18% stake in the Gaviota natural gas storage facility for €19.2Mn. The deal includes existing infrastructure and the planned expansion. With this acquisition, and following the purchase of 82% of the facility from Repsol

5/07/2010 Final dividend payment

On 5 July Enagás paid out a DPS of €0.466027 (before tax). This was the final dividend against 2009 profits following payment on 22 December 2009 of an interim DPS of €0.283, also charged against 2009 profit.

CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2010

€ Mn (unaudited)	9M 2010	9M 2009	% Chg
Revenue from regulated activities	718.5	639.4	12.4%
Other operating revenue	25.5	26.1	-2.5%
Total revenue	744.0	665.6	11.8%
Personnel expenses	-46.0	-45.9	0.3%
Other operating expenses	-109.7	-104.2	5.3%
EBITDA	588.1	515.5	14.1%
Depreciation/amortisation charge	-181.9	-158.5	14.8%
Operating profit (EBIT)	406.3	357.0	13.8%
Net finance expense	-44.2	-46.5	-5.1%
Profit before tax	362.1	310.5	16.6%
Income tax	-107.2	-93.1	15.2%
Net profit for the period	254.9	217.4	17.2%

September 2010

€ Mn (unaudited)	3Q 2010	3Q 2009	% Chg
Revenue from regulated activities	244.0	228.6	6.7%
Other operating revenue	9.6	7.5	28.0%
Total revenue	253.6	236.1	7.4%
Personnel expenses	-15.5	-15.3	1.5%
Other operating expenses	-35.0	-35.9	-2.4%
EBITDA	203.0	185.0	9.7%
Depreciation/amortisation charge	-62.0	-55.8	11.1%
Operating profit (EBIT)	141.0	129.2	9.1%
Net finance expense	-14.7	-17.9	-17.9%
Profit before tax	126.3	111.4	13.5%
Income tax	-36.5	-33.4	9.3%
Net profit for the period	89.8	78.0	15.2%

Note: the Company's 25% shareholding in the BBG regasification plant has been proportionately consolidated since 14 April 2010

CONSOLIDATED BALANCE SHEET

€ Mn (unaudited)	30-sep 2010	31-dic 2009
Intangible assets	47.5	41.4
Investment property	0.0	0.0
Property, plant and equipment	4,997.9	4,655.0
Non-current investments in group companies and associates	8.1	8.1
Other non-current financial investments	23.4	2.9
Deferred tax assets	27.1	57.5
Non-current assets	5,104.1	4,764.9
Inventories	5.0	4.7
Receivables	302.4	359.7
Other current financial assets	109.7	8.1
Other current assets	5.9	2.1
Cash and cash equivalents	1,044.4	640.5
Current assets	1,467.4	1,015.1
TOTAL ASSETS	6,571.5	5,779.9
<i>Capital</i>	358.1	358.1
Legal reserve	71.6	71.6
Other reserves	1,041.9	923.4
Reserves at consolidated companies	10.7	9.8
<i>Reserves</i>	<i>1,124.2</i>	<i>1,004.9</i>
Retained earnings	0.0	0.0
Profit for the period attributable to equity holders of the parent	254.9	298.0
Interim dividend capitalised	0.0	-67.6
Capital and reserves	1,737.2	1,593.4
Available-for-sale financial assets	0.0	0.0
Hedges	-9.8	-12.2
Changes in fair value recognised in equity	-9.8	-12.2
Equity	1,727.4	1,581.3
Provisions	32.2	31.5
Non-current financial liabilities	3,585.1	3,090.0
Non-current liabilities payable to group companies and associates	0.0	0.0
Deferred tax liabilities	157.5	166.6
Other non-current liabilities	80.9	84.5
Non-current liabilities	3,855.7	3,372.6
Current provisions	0.0	0.0
Current financial liabilities	581.5	503.8
Current liabilities payable to group companies and associates	0.0	0.0
Trade and other accounts payable	405.8	322.0
Other current liabilities	1.2	0.4
Current liabilities	988.4	826.1
EQUITY AND LIABILITIES	6,571.5	5,779.9

CONSOLIDATED CASH FLOW STATEMENT

€ Mn (unaudited)	Jan-Sept 2010	Jan-Sept 2009
CONSOLIDATED PROFIT BEFORE TAX	362.1	310.5
Adjustments to profit	225.3	200.6
Depreciation of PP&E	181.9	158.5
Other adjustments to profit	43.4	42.2
Changes in working capital	74.1	55.6
Inventories	1.5	1.8
Trade and other accounts receivable	45.5	172.6
Other current assets	-2.9	-3.5
Trade and other accounts payable	30.1	-115.3
Other cash flows from operating activities	-80.2	-134.9
Interest paid	-87.8	-72.6
Interest collected	9.0	7.1
Income tax received /(paid)	1.3	-63.6
Other inflows/(outflows)	-2.8	-5.8
NET CASH FLOWS FROM OPERATING ACTIVITIES	581.2	431.8
Capital expenditure	-583.2	-746.8
Intangible assets, PP&E and investment property	-482.9	-746.8
Other financial assets	-100.3	0.0
Proceeds from disposals	22.2	10.7
Intangible assets, PP&E and investment property	0.0	4.3
Other financial assets	22.2	6.4
NET CASH FLOWS USED IN INVESTING ACTIVITIES	-561.0	-736.1
Proceeds from/(payments on) financial liabilities	495.0	661.4
Issuance	594.4	1,760.7
Repayment	-99.3	-1,099.3
Dividends paid	-111.3	-155.3
NET CASH FLOWS FROM FINANCING ACTIVITIES	383.8	506.1
TOTAL NET CASH FLOWS	403.9	201.8
Cash and cash equivalents - opening balance	640.5	214.5
CASH AND CASH EQUIVALENTS - CLOSING BALANCE	1,044.4	416.3
Cash and bank deposits	21.7	5.7
Other financial assets	1,022.7	410.6

APPENDIX I: COMPANY ASSETS

Enagás' Gas System Assets 30/09/2010		
REGASIFICATION ASSETS	Units	m³ or m³/h
LNG tankers (number and capacity)	14	1,437,000
Nominal regasification capacity		4,650,000
Tank loaders	9	
TRANSPORT ASSETS	Units	Km
Km. of operational gas pipeline		8,928
Compressor stations	15	
Gas regulation and metering stations	424	
UNDERGROUND STORAGE ASSETS	Units	Mm³/day
No. of storage facilities	1	
Max. injection		4.4
Max. output		6.7



APPENDIX II: RELATED PARTY TRANSACTIONS

Introduction

Every quarter since 2003, Enagás has disclosed information on dealings with related parties. Since Spanish Ministerial Order EHA/2050/2004, of 15 September, came into effect, the format for these disclosures has changed to accommodate the new rules.

Key points to note regarding related party disclosures:

a) Any related party transactions of material size and which exceed volumes handled in the normal business of Enagás are approved by the Company's Board of Directors, following a report by the Appointments and Remuneration Committee.

b) Under Ministerial Order EHA/3050/2004, there is no need to disclose transactions that form part of the company's ordinary course of business, are carried out on an arm's length basis or are immaterial in size. Therefore, given the scale of Enagás' financial statements, any transactions whose cumulative volume is less than €3Mn are not disclosed, although the company may still on occasion decide to disclose transactions that fall below this threshold.

c) Unless otherwise stated, transactions refer to contracts signed before the period referred to. Where figures refer to new relationships deriving from contracts agreed or commitments undertaken during the period, this is explicitly stated.

Transactions carried out by Enagás S.A. with other group companies, significant shareholders or companies exercising significant influence over Enagás S.A. (article 4.1,

paragraph a, of Ministerial Order EHA 3050/2004)

Enagás S.A. subsidiaries

Transactions with "Gasoducto Al Andalus"

Gasoducto Al Andalus S.A. has paid Enagás S.A. €6.1Mn in dividends in respect of 2009 results.

Enagás S.A. has granted this company an €18.7Mn loan.

Also, Enagás S.A. has incurred expenses of €12.21Mn relating to transport rights and long-term contracts arranged between the two companies.

Transactions with "Gasoducto Extremadura"

Gasoducto de Extremadura, S.A. has paid Enagás S.A. €3.95Mn in dividends in respect of 2009 results.

Enagás S.A. has granted this company a €0.04Mn loan.

Also, Enagás S.A. has incurred expenses of €6.37Mn relating to transport rights and long-term contracts arranged between the two companies.

Transactions with "Gasoducto Campo Maior-Leiria-Braga"

Enagás S.A. has granted this company a €4.5Mn loan.

Transactions with "Gasoducto Braga-Tuy"

Enagás S.A. has granted this company an €11.7Mn loan.

Companies with significant influence over Enagás and companies over which Enagás has significant influence

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Transactions with Caja de Ahorros de Valencia, Castellón y Alicante (Bancaja)

1) On 5 July 2010, Enagás S.A. paid Bancaja a final dividend, as approved at its Shareholders' Meeting, of €5.56Mn. Adding this to the €3.38Mn interim dividend paid on 22 December 2009, the total dividend was €8.94Mn.

2) Enagás S.A. has an open credit line with Bancaja for €6Mn and a bank guarantee line for a further €6Mn.

3) Enagás S.A. has an interest rate collar contract worth €50Mn with Bancaja for the period from October 2008 to January 2010.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with Bancaja are at market rates.

Transactions with Caja de Ahorros de Asturias (Cajastur)

1) On 5 July 2010, Enagás S.A. paid Cantábrica de Inversiones de Cartera (Cajastur) a final dividend of €5.56Mn, as approved at its Shareholders' Meeting. Adding this to the €3.38Mn interim dividend paid on 22 December 2009, the total dividend was €8.94Mn.

2) Enagás S.A. has a loan agreement and bank guarantee line with Cajastur for €2Mn and €12Mn, respectively.

3) It also has arranged a €30Mn loan maturing in 2011 with Cajastur.

4) Enagás S.A. has an interest rate collar contract worth €50Mn with Cajastur for the period running from October 2008 to January 2010.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Cajastur are on an arm's length basis.

Transactions with Bilbao Bizkaia Kutxa (BBK)

1) On 5 July 2010, Enagás S.A. paid Kartera 1 S.L. (BBK) a final dividend of €5.56Mn, as approved at its Shareholders' Meeting. Adding this to the €3.38Mn interim dividend paid on 22 December 2009, the total dividend was €8.94Mn.

2) Enagás S.A. has renewed and extended to €25Mn its credit line with BBK, with which it also a bank guarantee line for €6Mn.

3) It has also renewed a loan from BBV and extended it to €100Mn.

4) Enagás S.A. has an interest rate collar contract worth €30Mn with BBK for the period running from October 2008 to January 2010.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Caja Murcia are all arranged on an arm's length basis.

Transactions with Caja Murcia

Enagás S.A. has a €35Mn credit line and a €6Mn bank guarantee line with Caja Murcia.

The terms governing interest, commissions, expenses and guarantees in all financial agreements with Caja Murcia are all arranged on an arm's length basis.

Transactions with Oman Oil Holdings Spain S.L.U.

On 5 July 2010, Enagás S.A. paid Oman Oil Holdings Spain S.L.U. a final dividend of €5.56Mn, as approved at its Shareholders' Meeting. Adding this to the €3.38Mn interim dividend paid on 22 December 2009, the total dividend was €8.94Mn.

Transactions with Sagane Inversiones S.L.

On 5 July 2010, Enagás S.A. paid Sagane Inversiones S.L. a final dividend of €5.56Mn, as approved at its Shareholders' Meeting. Adding this to the €3.38Mn interim dividend paid on 22 December 2009, the total dividend was €8.94Mn.

Transactions with directors, managers and their immediate relatives (Article 4.1, paragraph b, of Ministerial Order EHA/3050/2004)

Attendance fees paid to the members of the board of directors through 30.09.10 totalled €0.86Mn.

Remuneration paid to the company's senior management totalled €5.1Mn. Fixed remuneration was unchanged from 2009, while performance and target-based pay, included in this amount, reflects the Multi-year Incentives Plan corresponding to previous years.

Other related party transactions (Article 4.1, paragraph d, of Ministerial Order 3050/2004)

Transactions with Caixa Catalunya

Enagás S.A. has a €10Mn credit policy with Caixa Catalunya and a bank guarantee line of €12Mn.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Caixa Catalunya are all arranged on an arm's length basis.

Transactions with Banco Sabadell

1) Banco Sabadell and Enagas, S.A. have an agreement under which the bank will broker a loan for €100Mn corresponding to tranche C of the €1Bn loan granted by the EIB.

2) Enagás, S.A. also has a €6Mn credit line and a €6Mn bank guarantee line with Banco Sabadell.

3) Both parties have also arranged a 3-year €150Mn loan maturing in 2012.

4) Lastly, Enagás, S.A. arranged an interest-rate swap with Banco Sabadell for €50Mn for the period running from November 2009 to November 2012.

The terms governing interest, fees and commissions, expenses and guarantees in all financial agreements with Banco Sabadell are on an arm's length basis.

Transactions with Grupo Eulen

In 9M10, Enagás incurred €1.8Mn in expenses for building and facility maintenance services rendered to it.

Transactions with Iberdrola

1) Enagás S.A. has a total of 16 third-party access (TPA) agreements in force with Iberdrola S.A. and Iberdrola Generación S.A.U., of which one is short-term and 15 are long-term. In 3Q10, three TPA agreements were signed, none of which remained in force at 30 September 2010.

Between 1 January and 30 September 2010 the following services were provided: regasification of 9,775.43 GWh (billings for these services, including cistern loading, offloading tankers and LNG storage, totalled €9.45Mn); transportation of 12,037.95 GWh (billings for these services, including the transportation component of tolls, were €14.7Mn); storage of a daily average of 3,068.11 GWh (billings for these services were €15.7Mn). TPA contracts are standard forms approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also set by the Ministry.

2) In 9M10, Enagás S.A. paid Iberdrola S.A. €4.28Mn for gas for own consumption.

Transactions with Naturgas Comercializadora S.A

1) Enagás, S.A. has a total of 15 TPA contracts in force with Naturgas Comercializadora, of which 14 are long-term and one short-term. In 3Q10, 8 TPA agreements were signed, of which four remained in force at 30 September 2010.

Between 1 January and 30 September 2010 the following services were provided: regasification of 1,085.87 GWh (billings for these services, including cistern loading, offloading tankers and LNG storage,

9M 2010 Results

totalled €2.43Mn); transportation of 2,137.6 GWh (billings for these services, including the transportation component of tolls, were €2.25Mn); storage of a daily average of 970.73 GWh (billings for these services were €5.03Mn). TPA contracts are standard forms approved by the Ministry for Industry, Trade and Tourism. The tolls billed by Enagás are also set by the Ministry.

Transactions with Hidrocantábrico Energía S.A.

1) Enagás, S.A. has a total of three long-term TPA contracts in force with Hidrocantábrico Energía. In 3Q10, two TPA agreements were signed, none of which remained in force at 30 September 2010.

Between 1 January and 30 September 2010 the following services were provided: transportation of 2,368.6 GWh, (billings from these services, including the transport component of tolls, totalled €1.04Mn).

APPENDIX III: CORPORATE RESPONSIBILITY AND SUSTAINABILITY

Indexes, certifications and assessment agencies



Enagás has renewed its **membership of the United Nations Global Compact**, of which it has been a member since 2003. Membership implies an ethical commitment to ten universal principles governing conduct and action on matters concerning human rights, work, the environment and the fight against corruption.



Enagás has been included in the **Dow Jones Sustainability Index World (DJSI) for the third year running**. This index is the global benchmark for sustainable investing and analyses the world's 2,500 largest companies, selecting those with the best records on sustainability.



Enagás' inclusion in the **FTSE4Good** index, of which it has been a member since September 2006, has been reaffirmed. This index tracks companies' performance on internationally recognised corporate citizenship criteria in order to facilitate socially responsible investing.



Enagás was evaluated for the first time in 2009 by Foro Ethibel subsequent to which it was included in the **Ethibel Excellence Investment Register**. This Forum provides investors with specific instruments to help them identify socially responsible products by analysing companies' financial, social and

environmental performance records worldwide.



In 2010 Enagás was evaluated for the first time by **oekom** which awarded it a **B Prime** rating". Oekom is one of the world's top sustainability rating agencies, publishing sustainable investing specific research reports.



Enagás' 2009 annual report was verified for the first time in accordance with the leading international accountability standards, the **AA1000**, having obtained, for the second consecutive year, the top score awarded by the **Global Reporting Initiative - GRI (A+)**.



In 2010, Enagás participated in the **Carbon Disclosure Project (CDP)** for the second year running. This initiative, which dates back to 2000, compiles information about climate change from over 2,500 of the world's largest companies, enabling it to create the world's largest database on corporate greenhouse gas emissions.



This year Enagás renewed its **certification as a Family-Responsible Company** granted by the Fundación +Familia to the Company in 2007. Enagás was rated B – Proactive." This is a private, non-profit, independent charity set up and run to provide innovative and highly professional solutions to support and protect the family.



Enagás was named one of Spain's **Top Employers 2010** based on an independent analysis conducted by the CRF Institute, which identified the Company as one of the best places to work.



Enagás' **system operator (TSO) and third party network access (TPA) management processes** have been certified under **ISO 9001:2008** since 2009. This standard is the international benchmark for quality certification.



Lastly, in 2009 Enagás was awarded **EFQM + 300** certification (European Foundation for Quality Management) for its management model. The EFQM model is the European standard bearer for excellence in organisational management.

APPENDIX IV: Contact data

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