

Annual Activity Report

Audit and Compliance Committee

14/02/2022

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Composition, attendance and operation

On December 31, 2021, the composition of the Audit and Compliance Committee was as follows:

CHAIRMAN

Mr José Montilla Aguilera

Independent

Appointment: 2020

MEMBER

Ms Isabel Tocino Biscarolasaga

Independent

Appointment: 2014

MEMBER

Mr José Blanco Lopez

Independent

Appointment: 2020

MEMBER

Ms Natalia Fabra Portela

Independent

Appointment: 2021

MEMBER

Ms María Teresa Arcos Sánchez

Independent

Appointment: 2021

MEMBER

Sociedad Estatal
de Participaciones
Industriales (SEPI),
represented by
its Vice President

Mr Bartolomé
Lora Toro

Proprietary

Appointment: 2008

SECRETARY

Mr Rafael Piqueras Bautista

During 2021, the following changes have taken place in the composition of the Audit and Compliance Committee, which were approved by the Board of Directors.

- Appointment of the independent Director Mr Jose Montilla Aguilera as Chairman, replacing Ms Isabel Tocino Biscarolasaga, who stepped down as Chairwoman of the Committee as the maximum period allowed under Spanish law had elapsed.
- Resignation of the Board Members Mr Martí Parellada Sabata, Ms Rosa Rodríguez Díaz and Mr Luis Garcia del Río at the end of their four-year statutory term of office.
- Appointment of Ms Natalia Fabra Portela and Ms María Teresa Arcos Sánchez as independent directors, in order to fill the existing vacancies.

The Board of Directors appointed the new members of the Audit and Compliance Committee taking account of their knowledge, skills and experience in accounting, auditing and financial and non-financial risk management.

All information on the Directors, including their work experience, can be found on the [Enagás corporate website](#) .

ATTENDANCE

Pursuant to the provisions of the Audit and Compliance Committee Regulations, the Committee held its meetings in accordance with the Annual Calendar of Activities approved by the Committee at the beginning of the year.

During 2021, eight meetings were held: four ordinary, three preparatory and one extraordinary.

These meetings were attended by all members of the Audit and Compliance Committee, except in one case at the meeting held on July 26, when the absence of one of its members was duly justified.

COMMITTEE OPERATION

The Committee conducted its activity in 2021 following the best practices of Corporate Governance and the recommendations of both the Good Governance Code of Listed Companies of June 2020, and the Technical Guide 3/2017 on Audit Committees in public interest entities dated June 27, 2017

In accordance with the provisions of the corporate texts, the Audit and Compliance Committee was assisted by the Internal Audit

Director, Ms Rosa Sánchez Bravo, in her duties as advisor to the Committee.

In addition, during 2021, at the invitation of the Chairman of the Committee, the Committee requested the presence of certain Company senior managers to discuss matters within their competence in accordance with the agenda. Specifically, it was attended by the Chief Executive Officer, Mr Marcelino Oreja Arburúa and the Financial General Manager of Enagás, Mr Borja García-Alarcón Altamirano, as well as by the Sustainability and Risk Director and the Compliance Director.

Likewise, the representatives of the external auditor, Ernst & Young, S.L., attended the ordinary and preparatory meetings of the Committee.

The documentation relative to each meeting, as well as the agenda and the minutes from the previous meeting, were given to Committee members sufficiently in advance.

Ordinarily, after each Audit and Compliance Committee meeting, the Chairman of the Committee reports to the Board of Directors in a meeting held the same day, with regard to the actions taken and matters addressed in each Committee meeting.

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Audit and Compliance Committee regulation

The Audit and Compliance Committee is governed by the provisions of applicable laws and regulations, the provisions contained in the Articles of Association, the Rules and Regulations for the Organisation and Functioning of the Board of Directors of Enagás, S.A., as well as the Regulations of the Audit and Compliance Committee, dated on December 20, 2021

These documents are available on the website.

The main functions and tasks performed during 2021 by the Audit and Compliance Committee are summarised in the following basic categories, which are set out in detail in article 8 of the Committee Regulations:

2.1. ANNUAL ACCOUNTS AND OTHER FINANCIAL AND NON-FINANCIAL INFORMATION

i. Overseeing and assessing the preparation and

presentation of financial and non-financial information on the Company and the Group, and checking compliance with regulatory requirements, the due definition of the consolidation scope and the correct application of accounting standards and, in particular, understanding and monitoring the efficiency of the Internal Control over Financial Reporting (ICFR) system.

- ii. Examining the information on activities and results of the Company which is prepared and published periodically in accordance with the prevailing regulations relating to the securities markets, seeking to ensure transparency and exactness in the information.
- iii. Informing the Board of Directors of any recommendations or comments that it deems necessary on the application of accounting

criteria, internal control systems, submitting recommendations or proposals to the Board of Directors aimed at safeguarding the integrity of the financial and non-financial information.

- iv. Reporting to the Board, prior to their formulation, on the annual accounts and the management report, which shall include the mandatory non-financial information, as well as any economic-financial and non-financial information that must be made public periodically.
- v. Certifying that the Annual Accounts presented by the Board of Directors to the General Shareholders' Meeting are prepared in accordance with accounting regulations.
- vi. Assessing any proposals made by senior managers regarding changes in accounting practices.

2.2. EXTERNAL AUDITOR

WITH REGARD TO THEIR INDEPENDENCE:

- i.** Regularly gather information on the auditing plan and its implementation, in addition to preserving their independence in the exercise of their duties.
- ii.** Establishing appropriate relations with the external auditor to receive information on any matters that may threaten its independence, in particular any discrepancies that may arise between the accounts auditor and Company management, for consideration by the Committee, and any others related to the process of implementation of the accounts audit, as well as any possible safeguards to be adopted.
- iii.** Proceeding with the authorisation of services other than those prohibited, in accordance with prevailing regulations.
- iv.** Ensuring that the Company and the external auditor adhere to current regulations on the provision of non-audit services, limits on the concentration of the auditor's business and, in general, other requirements concerning auditor independence.

- v.** Ensuring that the fees of the external auditor do not threaten their quality and independence, and are not based on any form of contingency, and establish an indicative limit on the fees that the auditor may receive annually for non-audit services.
- vi.** Receiving the annual statement from the external auditor on their independence with respect to the Enagás Group or entities directly or indirectly related to it, in addition to detailed and individual information on additional services of any kind rendered to these entities, and the corresponding fees received, by the external auditor or by persons or entities related to it. All of this is in accordance with the provisions of the regulations governing the accounts auditing activity.
- vii.** Issuing an annual report, prior to the issue of the audit report, giving an opinion on whether the independence of the auditors is compromised.
This report contains a reasoned assessment of the provision of each and every one of the services rendered by the auditor, ensuring that they do not compromise the independence of the auditor, both individually and overall,

in accordance with the provisions of the regulations governing the auditing of accounts. This report will be published on the Company's website sufficiently in advance of the Ordinary General Meeting of the Company.

- viii.** Establishing a maximum duration for the audit task, guaranteeing a gradual rotation of the signing partner in accordance with the Audit Act.

IN RELATION TO THE ACCOUNTS AUDIT PROCESS AND OTHER LIMITED REVIEWS OF INTERIM FINANCIAL STATEMENTS:

- i.** Reviewing the contents of audit reports, reports on limited review of interim financial statements and other statutory reports required of the auditors of accounts prior to their issuance, in order to prevent qualifications.
- ii.** Supervising the responses of senior management to its recommendations, and mediating and arbitrating in the event of any disagreement with regard to the principles and criteria applicable to the preparation of the financial statements.
- iii.** Fostering and ensuring that the external auditor who audits the individual and/or consolidated annual accounts takes full responsibility for

the audit report issued, even when the annual accounts of affiliates are audited by other external auditors.

- iv. Reporting to the General Shareholders' Meeting on the audit results, explaining that this process contributes to the reliability of the financial information, and on the role performed by the Committee in this process.
- v. Ensuring that the external auditor has a yearly meeting with the Board of Directors to inform them of the work undertaken and developments in the Company's risk and accounting positions.
- vi. Conducting an annual assessment of the auditor's performance and how it has contributed to the quality of the audit and the integrity of the financial reporting.

2.3. INTERNAL AUDIT

- i. Overseeing the proper operation of internal audit and ensuring the independence of the Company's internal audit function, ensuring the provision of sufficient resources and suitably qualified personnel for the optimum performance of its duties.

- ii. Approving the Internal Audit Plan, their related work plans and the annual budget for this, ensuring that the activity focuses mainly on the most significant risks facing the Group, including reputational risks.
- iii. Supervising the internal audit services, receiving regular information on their activities and verifying that senior management takes their conclusions and recommendations into consideration.
- iv. Annually assess the internal audit function and the performance of its functions by its manager, for which purpose it shall seek the opinion of executive management.

2.4. RISK CONTROL AND MANAGEMENT

- i. Overseeing and assessing the effectiveness of the control and management systems for financial and non-financial risks relating to the Company and its Group, including operational, technological, legal, social, environmental, political and reputational risks or corruption and anti-bribery risks, so that any such risks are adequately mitigated within the framework of the Company's internal policy. Submitting recommendations or proposals to

the Board of Directors to improve these systems along with the corresponding deadline for dealing with them.

- ii. Supervising the Risk Control and Management Unit, whose functions will include ensuring the proper functioning of the risk control and management systems. Participating actively in the preparation of risk strategies and in key decisions about their management.
- iii. Evaluating the Company's risks and examining the analyses of risks that affect the activities of the Company.
- iv. Reporting to the Board of Directors on the risks detected and the assessment thereof, as well as any other relevant risk-related matters, reassessing the most significant financial and non-financial risks at least once a year.

2.5. COMPETENCIES RELATING TO LEGALITY

- i. Reporting to the Board of Directors prior to it approving the creation or acquisition of shares in special purpose vehicles or entities resident in tax havens.

- ii. Reporting on related-party transactions that must be approved by the General Shareholders' Meeting or the Board of Directors in accordance with Article 14 bis of the Board's Regulations and supervise the internal procedure established by the Company for transactions whose approval has been delegated by the Board.
- iii. Preparing a report on related-party transactions, for posting on the Company's website, sufficiently in advance of the Ordinary Shareholders' Meeting.
- iii. Receiving and analysing information on the tax-related criteria applied by the Company during the year, particularly with regard to the degree of compliance with the corporate tax policy, prior to the preparation of the Annual Accounts.

2.6. CORPORATE GOVERNANCE, INTERNAL CODES AND COMPLIANCE

- i. Reporting in advance to the Board of Directors on operations involving structural and corporate modifications planned by the Company.

- ii. Supervising compliance with the rules of corporate governance and the Internal Codes of Conduct, ensuring that the corporate culture is aligned with its purpose and values and, in particular, with the Internal Code of Conduct on matters relating to the securities markets, acting in coordination with the Sustainability, Appointments and Remuneration Committee.
- iii. Overseeing a mechanism that allows employees and other persons related to the Company to report potentially significant irregularities, including financial and accounting irregularities, or irregularities of any other nature, concerning the Company and which may come to light within the Company or its Group. Such mechanisms must guarantee confidentiality of the parties concerned.
- iv. Preparing this Annual Activity Report of the Audit and Compliance Committee that will form a part of the Annual Corporate Governance Report.
- v. Assisting with drafting the Annual Corporate

Governance Report, especially in areas concerning information transparency and conflicts of interest.

2.7. COMPLIANCE

- i. Ensuring the independence of the compliance function.
- ii. Ensuring that the compliance function performs its mission and competences with regard to regulatory compliance and the prevention and correction of behaviour that is illegal or fraudulent or otherwise breaches the Enagás Code of Ethics.
- iii. Ensuring that the compliance function is provided with the necessary staff and material resources needed for the optimum performance of its duties.

2.8. SHAREHOLDERS

- i. Providing information on issues within the scope of its duties at the General Meeting.

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Activities of the Audit and Compliance Committee in 2021

During 2021, the Audit and Compliance Committee effectively executed its schedule of actions, in accordance with the recommendations of the Technical Guide and the Good Governance Code of Listed Companies

The most relevant activities conducted by the Audit and Compliance Committee in 2021 are summarised below.

WITH REGARD TO FINANCIAL AND NON-FINANCIAL INFORMATION

INFORMATION TO THE BOARD OF DIRECTORS ON ENAGÁS' ANNUAL ACCOUNTS FOR FINANCIAL YEAR 2020

In its meeting held on February 22, 2021, the Committee analysed and debated the 2020 annual accounts, reporting favourably on them to the Board of Directors, which proceeded to prepare the annual accounts for the year ending December 31, 2020 under the terms set out by the Committee.

The Committee also verified that the Non-Financial Information Statement, which is included in the Management Report of the Consolidated Annual Accounts, included all the reporting required by Law 11/2018, of December 28 on non-financial information and diversity, reporting in this regard to the Board of Directors.

Finally, the consolidated accounts for 2020, together with the Management Report, were approved by the General Shareholders' Meeting on May 27, 2021.

SUPERVISION OF THE 2021 INTERIM FINANCIAL STATEMENTS

Throughout 2021, in accordance with the recommendations on good governance, the Committee has reviewed the interim financial statements on the occasion of the quarterly and half-yearly closing, based on the reports provided by the Financial General Manager and the external auditor.

The Committee views this activity to be of vital importance in maintaining strict control of the Company's accounts and thus to facilitate the issuance of an unqualified audit report at year-end.

As a result of its work, the Committee presented at its meetings in April and October 2021 reports to the Board of Directors regarding the interim economic and financial information of Enagás and the economic and financial information for the first half of 2021.

INTERNAL CONTROL OVER FINANCIAL REPORTING SYSTEM ("ICFR")

During 2021, the Committee monitored, through the information provided by the external auditor, internal auditor and the Finance Department, the effectiveness of the Internal Control over Financial Reporting System (ICFR).

Specifically, on February 22, 2021, the external auditor issued a favourable report to the Committee on

the ICFR Certification as of December 31, 2020, not detecting any significant weaknesses.

During 2021, the Finance Department and the Internal Audit Department reported on the implementation of minor improvement recommendations detected in the 2020 ICFR certification.

On February 14, 2022, the auditor reported to the Audit and Compliance Committee that, in its opinion, the Group had an effective ICFR system in place in 2021.

The Committee subsequently informed the Board of Directors of this certification, and of the non-existence of relevant recommendations.

INTERNAL CONTROL OVER NON-FINANCIAL REPORTING SYSTEM (“ICNFR”).

On February 22, 2021, the external auditor informed the Committee of the issuance of a Report on Agreed Procedures on the Internal Control of Non-Financial Reporting (“ICNFR”) System, not having detected any material event.

Likewise, and in relation to 2021, the auditor has reported an agreed-upon procedures report on the ICNFR, not having detected the existence of relevant recommendations.

FORMULATION AND APPROVAL OF THE ENAGÁS ANNUAL ACCOUNTS FOR 2021

With regard to the approval of the 2021 individual and consolidated annual accounts, the accounts auditor gave a favourable report to the Audit and Compliance Committee on February 14, 2022, leading to their subsequent preparation by the Board of Directors.

On February 14, 2022, the Committee reported favourably to the Board on the consolidated Non-Financial Information Statement, which was included in the Enagás Group’s Management Report for 2021.

The consolidated accounts for 2021, together with the management report, will be submitted for approval at the General Shareholders’ Meeting, which is expected to be held in the coming months.

Finally, the Committee verified that the published financial and non-financial information for 2021 was in line with the approved information.

OTHER FINANCIAL INFORMATION

During 2021, the Committee assessed and monitored other financial information such as the follow-up of the 2021 budget, the progress of the financial statements, the progress of the 2022 budget and certain reports related to key audit issues.

WITH REGARD TO THE EXTERNAL AUDITOR AUDIT PROCESS

In accordance with the established agenda, the external auditor participated in the four ordinary meetings held by the Committee, and in the preparatory meetings held in 2021 to prepare for the end of the accounting period. This has allowed the Committee to adequately perform its duty to serve as a communication channel between the Board of Directors and the external auditor.

In addition, the external auditor reported to the Board of Directors in its meetings on two occasions: February 22, 2021 and July 26, 2021.

At the meetings held by the Committee in 2021, the external auditor provided detailed information on the planning and progress of their work.

On May 27, 2021, the former Chairwoman of the Committee informed the General Shareholders’ Meeting of the favourable outcome of the audit of the 2020 annual accounts, explaining how this had contributed to ensure the integrity of the financial information, as well as the functions that the Committee has performed during this process.

ANALYSIS OF THE INDEPENDENCE OF THE ACCOUNTS AUDITOR BY THE AUDIT AND COMPLIANCE COMMITTEE

During the meetings held in 2021, the Committee:

- a) Reviewed and approved all the services rendered by the external auditor, to check that they complied with the requirements established in the Regulations of the Audit and Compliance Committee, the Audit Act 22/2015, the European Regulation 537/2014, and in the procedure for the contracting and relations with the external auditor.
- b) Verified the relationship between the fees received by the auditor during the fiscal year for non-audit services and that those related to audit services do not exceed 70% of the average fees paid for audit services in the last three years.

At December 31, 2021, the percentage of non-audit services out of the amount of audit fees was 33% for the Enagás consolidated group (26% including services rendered by other group auditors).

Likewise, the external auditor EY informed the Committee that it had not detected any circumstance that could constitute grounds for incompatibility in terms of independence in accordance with the

provisions of the Audit Act 22/2015 and European Regulation 537/2014.

At the meeting held on February 22, 2021, the external auditor delivered to the Audit and Compliance Committee their Accounts Auditor Independence Statement certifying fulfilment of the independence requisites set out in the applicable laws.

On February 14, 2022, the Audit and Compliance Committee issued the Accounts Auditor Independence Report in which a favourable opinion was expressed as to the independence of the external auditor. This report is available on the website.

EXTERNAL AUDITOR PERFORMANCE ASSESSMENT

In February 2022, the Committee carried out an assessment of the external auditor's performance during financial year 2021 and of its contribution to the integrity of the financial and non-financial information, considering, among other matters, its performance before the Committee, as well as the opinion gathered from the different areas.

WITH REGARD TO THE INTERNAL AUDITOR

The Committee supervised the Company's Internal Audit services, ensuring their independence and

effectiveness throughout 2021.

At its meeting on February 22, 2021, the Committee evaluated and approved the Internal Annual Audit Plan and Budget for 2021, verifying how the plan covered the Company's most relevant risks and ensuring that the function had sufficient and adequate resources to carry out its duties and to execute that plan.

Likewise, in this session, the Internal Audit Department presented the Annual Activity Report of internal audit carried out during 2020.

At all meetings held during 2021, the Committee received regular information on the internal audit activity, allowing it to have exhaustive control over the recommendations identified in its Audit Reports and verifying the degree of progress of the Annual Plan and the degree of implementation of its recommendations by the areas.

In 2021, the Committee worked with a quarterly internal audit plan, proposing and approving the addition of new work to the Plan. This ensured that the existing control framework was adequately covered at all times in relation to emerging and key risks, thereby maximising the contribution of Internal

Audit to the achievement of the objectives and Strategic Plan.

The Committee also continued to follow the specific work of Internal Audit in relation to the COVID-19 pandemic, such as the review of all initiatives undertaken by the Company to mitigate the impact of the pandemic.

The Committee informed the Board of Directors after each Audit and Compliance Committee meeting.

In December 2021, the Committee approved an update of the General Internal Audit Regulations, the Internal Audit Function Manual and the Internal Audit Code of Ethics, in order to adapt these regulations to the new tools and activities implemented as part of the function's digital transformation project.

Lastly, it carried out an assessment of the performance of the duties and responsibilities assumed by both the Internal Audit Director and the internal audit function as a whole. The evaluation questionnaire assesses aspects such as the strategic positioning of the function, good governance and auditor independence, as well as performance in the execution of its duties through the year, in its dual role as internal auditor and trusted advisor to the Committee.

WITH REGARD TO RISK CONTROL AND MANAGEMENT

The Audit and Compliance Committee monitored the effectiveness of the risk control and management systems.

The Sustainability and Risk Director informed the Committee about the status of the Company's risk control and management, as well as the level of compliance with the defined risk limits at its four ordinary meetings, as well as at the preparatory meetings.

The Audit and Compliance Committee has monitored the reports submitted by the Sustainability and Risk Department, taking into account emerging risks, as well as different stressed scenarios of probability of occurrence and impact, and no relevant impacts have been detected at any time.

These analyses were updated at least quarterly during 2021.

In addition, the Chief Executive Officer together with the Sustainability and Risk Director have reported at quarterly meetings on the risks associated with each of the possible relevant transactions occurring during 2021.

The Chairman of the Committee reported to the Board of Directors on all these matters after each Committee meeting.

WITH REGARD TO THE COMPETENCES RELATING TO LEGALITY

RELATED-PARTY TRANSACTIONS

On February 22, 2021, the Audit and Compliance Committee issued a report on related-party transactions, which was made available to shareholders at the time of the call to the General Shareholders' Meeting held on May 27, 2021.

On February 14, 2022, the Committee was informed of the related-party transactions carried out in 2021, in accordance with the provisions of the Protocol on Related Party Transactions and the new regulation established in the revised text of the Corporate Enterprises Act in relation to this matter.

On the same date, the Annual Report on related party transactions was issued and made available to the shareholders at the time of convening the General Shareholders' Meeting.

FISCAL TRANSPARENCY REPORT

In 2017, the Board of Directors approved Enagás'

accession to the Code of Good Tax Practises (CBPT) adopted in the Forum for Large Companies, in which the State Tax Administration Agency (AEAT) participates, as Enagás acted in compliance with this Code in 2021.

In accordance with the recommendations of the CBPT, on October 21, 2021, the Committee was informed by the Financial General Manager of the policies applied in 2020, as well as compliance with the tax strategy. This Annual Tax Transparency Report describes in particular: the company's tax strategy, main business areas, corporate structure, dividend policy, the group's financial position and other matters of particular tax importance that arose during the year.

This report was approved by the Board on October 21 and presented to the AEAT on October 29, 2021.

WITH REGARD TO CORPORATE GOVERNANCE AND COMMUNICATIONS WITH THE REGULATOR

ANNUAL CORPORATE GOVERNANCE REPORT

The Committee reported favourably to the Board of Directors on the Annual Corporate Governance Report (ACGR) for 2020, dated February 22, 2021, and on the ACGR for 2021, dated February 14, 2022.

WITH REGARD TO COMPLIANCE

On February 22, 2021, the Committee approved the Compliance Department's budget for 2021 and evaluated the Compliance Report for 2020.

At the February meeting, the Committee was also informed of the actions of the Ethics Committee, details of complaints received through the ethics channel, as well as the monitoring of initiatives included in the Sustainable, Ethical and Compliance Management Plan for 2021.

At the February meeting, the Committee also approved a proposal to update the Code of Conduct of the Technical Manager of the System, the Model for the Defence of Competition and the update of the Enagás Mexico Crime Prevention Model, documents that were finally approved by the Board.

In accordance with article 20.2 of the Internal Code of Conduct, the Secretary of the Board of Directors informed the Audit and Compliance Committee of the degree of compliance and incidents relating to the application of the Internal Code of Conduct (RIC) in matters of the securities market.

The Committee was informed about the Activity Report on a quarterly basis by the Director of Compliance.

WITH REGARD TO THE ACTIVITY OF THE AUDIT AND COMPLIANCE COMMITTEE

On February 22, 2021, the Committee approved the Annual Activity Report of the Committee for 2020, and reported to the Board on the same date.

Communication between the Audit and Compliance Committee, the external auditor, the internal auditor and the other areas has been continuous and fluid. During 2021, the former Chairwoman and the current Chairman have held various working sessions in advance of the Committee meetings to enhance their knowledge of matters within the Committee's remit.

Also on December 20, 2021, the Board of Directors approved the updating of the regulations governing the activities of the Audit and Compliance Committee to bring it into line with the amendments to Article 529 quaterdecies 4.g) of the Corporate Enterprises Act, as amended by Act 5/2021, on related party transactions.

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Performance assessment of the Audit and Compliance Committee

Pursuant to the provisions of the Regulations of the Audit and Compliance Committee, the Board of Directors and the Audit and Compliance Committee underwent a quality and efficiency assessment of the performance of their functions and competencies during 2021, by an external consultant, using the applicable regulations and best practices in corporate governance as the evaluation reference framework

The result of this assessment highlighted the fact that the Audit and Compliance Committee performs its duties in accordance with the best corporate governance practices.

The results of this assessment were approved by the Board of Directors on February 14, 2022.

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Progress made in 2021 and priorities for 2022

The Audit and Compliance Committee has made progress in its performance during financial year 2021, in accordance with best practices

During financial year 2021, the Committee held informative sessions on the following matters:

- New mercantile regime for related party transactions in accordance with the revised text of the Corporate Enterprises Act.
- Law 7/2021, of May 20, on climate change and energy transition.

The Committee has made progress during 2021, implementing certain improvements:

- Significant increase in the duration of meetings.
- Inclusion in the annual activity calendar of slots for the intervention of the different areas.

During 2021, a training session was held to welcome the incoming Board Members, in which the following subjects were addressed:

- Main duties and responsibilities of the Audit and Compliance Committee.
- Financial highlights.
- Other more business-focused topics such as those related to the Technical Management of the System and the transmission, regasification and storage activities.

During 2022, work will continue in a cross-cutting and coordinated manner, with the objectives of digital transformation, strengthening internal control in relation to cybersecurity risks and sustainability.

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Conclusions

As reflected in this report, during the course of financial year 2021, the Audit and Compliance Committee addressed the analysis and assessment of the main issues and aspects within its remit, in accordance with the best practices of Corporate Governance and the recommendations of both the Good Governance Code of Listed Companies, revised in June 2020, and the Technical Guide

3/2017 on Audit Committees of public interest entities, dated June 27, 2017, reporting on the most relevant issues to the Board of Directors of the Company.

This report was drawn up by the Audit and Compliance Committee on February 14, 2022 and approved by the Board of Directors on the same day.

The Secretary to the Board
of Directors of Enagás S.A.
Rafael Piqueras Bautista

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