Communication of Privileged Information



For the purposes provided for in article 17 of Regulation (EU) No. 596/2014 on market abuse and in article 226 of Law 6/2023, of March 17, on Securities Markets and Investment Services and corresponding provisions, Enagás, S.A ("Enagás" or the "Company") informs you of the following:

Communication of Privileged Information

Madrid, July 10 2024.

The Company announces that today Enagás has reached an agreement to sell its 30.2% shareholding in the American company Tallgrass Energy to Blackstone Infrastructure Partners, for an amount of 1,100 million dollars (1,018 million euros at the current exchange rate).

The transaction is expected to be closed at the end of July, although out of the agreed amount, \$50 million will be received once an ongoing administrative authorization is obtained.

The sale of Tallgrass Energy is part of the asset rotation process announced by the company in its 2022-2030 Strategic Plan, which has decarbonization and security of supply in Spain and Europe as its priorities. The transaction at closing will generate an accounting loss in the 2024 income statement of around 360 million euros and it will have a very positive impact on the company's Cash Flow Statement due to the cash-in that this disinvestment involves.

With the rotation of the stake in Tallgrass Energy, Enagás strengthens its balance sheet to undertake with guarantees the execution of the investment plan in renewable hydrogen infrastructure, included in the European Union's list of Projects of Common Interest and complying with the mandate of the Royal Decree-law 8/2023 that designates Enagás as provisional manager of the Hydrogen Backbone Network.

This transaction reinforces the company's dividend policy, as well as its long-term sustainability.

Investor Relations Direction

investors@enagas.es Tel.: +34.91.709.93.30 www.enagas.es







